

**53<sup>rd</sup>**  
**ANNUAL REPORT**  
**2021-22**



**THE HANDLOOM EXPORT PROMOTION COUNCIL**

**MEMBERS OF THE EXECUTIVE COMMITTEE****Chairman:****Shri P. Gopalakrishnan**  
**M/s. Metro Fabrics, Karur**  
(From 29.03.2022 upto 28.03.2024)**Vice Chairman:****Shri Lalit Kumar Goel**  
**M/s. Rivera Home Furnishing, Panipat**  
(From 29.03.2022 upto 28.03.2024)**ELECTED MEMBERS**

1. Dr. K.N. Prabhu, M/s. Paradigm International, Karur.
2. Shri T.V. Chandrasekaran, M/s. Rakhava Impex, Karur.
3. Shri A.M. Ravi, M/s. Melvin International, Karur.
4. Shri Lakshmi Narasimhan, M/s. Sri Laxmi Export, Karur.
5. Shri P. Gopalakrishnan, M/s. Metro Fabrics, Karur.
6. Shri M. Charles, M/s. JVS Export, Madurai.
7. Shri M. Thirumurthy, M/s. Unity Exports, Karur.
8. Shri K.M. Saleem, M/s. K.A.S. Zainulabdin & Co, Chennai.
9. Shri K. Kumaravel, M/s. Ponni Fab, Karur.
10. Shri Ramesh Verma, M/s. Diamond Exports, Panipat
11. Shri V.C. Selvan, M/s. Prem Textiles International, Karur.
12. Shri P.Arjuna, M/s. Manju Exports, Karur.
13. Shri A. Sethupathi, M/s. Master Linens Inc., Karur.
14. Shri Lalit Kumar Goel, M/s. Riviera Home Furnishing Pvt Ltd., Panipat.
15. Shri Kuldeep Raj Wattal, M/s. Chinar International, Noida.
16. Shri Gagan Rai, M/s. Seth Kumar Rai International, New Delhi.
17. Shri R. Paramasivam, M/s. Sri Arasu Tex, Karur.
18. Shri Rajiv Agrawal, M/s. Silko International, Varanasi.
19. Shri K.A. Sadasivam, M/s. Sree Baba Fabrics, Karur.
20. Shri Ashok Gupta, M/s. ABC Industries, Jaipur.
21. Vacant

**CO-OPTED MEMBERS**

1. Vacant
2. Vacant

**Executive Director:****Shri N. Sreedhar****Auditors:****M/s. S. Narasimhan & Co., Chennai****Bankers:****State Bank of India, Greams Road Branch, Chennai.**

**THE HANDLOOM EXPORT PROMOTION COUNCIL**

No.34, Cathedral Garden Road, Nungambakkam, Chennai – 600 034.

**NOTICE**

Notice is hereby given that the fifty third Annual General Meeting of the Handloom Export Promotion Council will be held at 11.00 a.m. on Saturday the 24<sup>th</sup> September 2022, through Hybrid Mode at The Residency Towers, 115, Sir Thyagaraya Road, Chennai-600 017, to transact the following business.

1. To receive and to adopt the Annual Report of the Council for the year ended 31st March 2022, the Audited Balance Sheet, the Income & Expenditure Account for the year ended 31st March 2022, the report of the Auditors thereon and the report of the Executive Committee.
2. To appoint Auditor for auditing the accounts of the Council for the year 2022-23 and fix their remuneration.
3. To approve the amendments of Articles of Association of the Council.
4. To elect members to the Executive Committee in the vacant positions, as per the amended Articles of Association.
5. To Transact any other business.

(By order)

Sd/-

Date: 06.09.2022

**Shri P.Gopalakrishnan**  
**Chairman**

Registered Office:

No. 34, Cathedral Garden Road, Nungambakkam, Chennai – 600034.

**NOTE**

1. No TA/DA is admissible for attending the Annual General Meeting. Members/RTEs who require clarifications in respect of any matter connected with the Annual Report/ Audited Accounts are requested to send their queries so as to reach the Council at least ten days in advance of the meeting to enable the office to get the details available.
2. Council's Members/RTEs are requested to bring their copies of the Annual Report with them as spare copies will not be available at the meeting.
3. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote Instead of himself and a **proxy need not be a member.**

## **EXPLANATORY STATEMENT**

### **ITEM NO.2: To Appoint Auditor for Auditing the Accounts of the Council for the Year 2022-23 and Fix their Remuneration.**

At the 52<sup>nd</sup> Annual General Meeting held on 27.09.2021, M/s S.Narasimhan & Co., Chennai were appointed as Auditor of the Council for the year 2021-22 at a remuneration of Rs.50000/- per annum.

The General Body may kindly consider the appointment of Auditor for auditing the accounts of the Council for the year 2022-23 and also fix their remuneration.

### **ITEM NO.3: To approve the Amendments of Articles of Association of the Council.**

Amendments have been made to clauses 4(a)(i), 6, 13C, 36b, 36(c)(vii) and 72D as approved in 230<sup>th</sup> Executive Committee is highlighted in the draft Articles and is available for inspection by the Members during working hours of the Council. The amendments in the Articles would be implemented on approval of the Registrar of Companies and the Members in the ensuing General Meeting.

### **ITEM NO.4: To elect members to the Executive Committee in the vacant positions, as per the amended Articles of Association.**

#### **Product Groups**

##### **Handloom fabrics/Lunghies/Real Madras Handkerchiefs**

1. Shri M. Thirumurthy,  
M/s. Unity Exports, Karur.

##### **Handloom Floor Coverings**

1. Vacant

##### **Others including Handloom Clothing Accessories / Handloom Weavers / Artisans**

1. Shri R. Paramasivam.  
M/s. Sri Arasu Tex, Karur.
2. Shri Rajiv Agrawal.  
M/s. Silko Internationaal, Varanasi.

##### **Home Textiles Made up of other than Handloom**

1. Vacant
2. Vacant
3. Vacant
4. Vacant

The election has to be held for the following categories:	
<b>Product Groups</b>	<b>Vacancies to be filled</b>
1. Handloom Fabrics / Lungies / Real Madras Handkerchiefs	1
2. Handloom Floor Coverings	1
3. Others including Handloom Clothing Accessories / Handloom Weavers / Artisans	2
4. Home Textiles Made up of other than Handloom	4
<b>Total</b>	<b>8</b>

The procedure as laid down in Clauses 37(g) & (h) and other relevant clauses of the Articles of Association of the Council and Election Rules will be followed for the nomination of candidates.

## **REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR 2021-22**

### MEMBERSHIP OF THE COUNCIL

The total number of Members / RTEs of the Council at the end of the year 2021-22 were 1427

<b>As on 1st April, 2021</b>	<b>1332</b>
<b>DEDUCT:</b> Number of Members/RTEs removed from membership roll on account of default in payment of subscription, Resignation, change in constitution, etc.,	149
<b>ADD:</b> Number of Members/RTEs restored	31
<b>ADD:</b> Number of RTEs included in membership roll on account of fresh enrolment	213
<b>As on 31.03.2022</b>	<b>1427</b>

### **CONSTITUTION OF THE EXECUTIVE COMMITTEE**

#### **CHAIRMAN**

Shri P. Gopalakrishnan, **from 29/03/2022 to 28/03/2024**  
M/s. Metro Fabrics, Karur.

#### **VICE CHAIRMAN**

Shri Lalit Kumar Goel, **from 29/03/2022 to 28/03/2024**  
M/s. Rivera Home Furnishing Pvt Ltd, Panipat.

#### **CO-OPTED MEMBERS**

1. Vacant
2. Vacant

#### **ELECTED MEMBERS**

##### **Handloom Fabrics/Lunghies/Real Madras Handkerchiefs**

1. Shri M. Thirumurthy, **(Elected on 30.09.2019)**  
M/s. Unity Exports, Karur.
2. Shri K.M. Saleem, **(Elected on 27.09.2021)**  
M/s. K.A.S. Zainulabdin & Co, Chennai.

##### **Handloom Floor Coverings**

1. Shri Ramesh Verma, **(Elected on 27.09.2021)**  
M/s. Diamond Exports, Panipat.
2. Shri Kuldeep Raj Wattal, **(Elected on 30.12.2020)**  
M/s. Chinar International, Noida.

3. Shri Lalit Kumar Goel, **(Elected on 30.12.2020)**  
M/s. Riviera Home Furnishings Pvt. Ltd., New Delhi
4. Shri Gagan Rai, **(Elected on 30.12.2020)**  
M/s. Seth Kumar Rai International, New Delhi
5. Shri Ashok Gupta, **(Elected on 27.09.2021)**  
M/s. ABC Industries, Jaipur
6. Vacant **(From 30.12.2020)**

### **Handloom Made ups**

1. Shri A.M. Ravi, **(Elected on 27.09.2021)**  
M/s. Melvin International, Karur.
2. Dr. K.N. Prabhu, **(Elected on 27.09.2021)**  
M/s. Paradigm International, Karur.
3. Shri A. Sethupathi, **(Elected on 30.09.2019)**  
M/s. Master Linens Inc., Karur.
4. Shri Lakshmi Narasimhan, **(Elected on 27.09.2021)**  
M/s. Sri Laxmi Export, Karur
5. Shri P. Gopalakrishnan, **(Elected on 27.09.2021)**  
M/s. Metro Fabrics, Karur
6. Shri T.V. Chandrasekaran, **(Elected on 27.09.2021)**  
M/s. Rakhava Impex, Karur.
7. Shri M. Charles, **(Elected on 30.09.2019)**  
M/s. JVS Export, Madurai.
8. Shri K. Kumaravel, **(Elected on 30.09.2019)**  
M/s. Ponni Fab, Karur.
9. Shri P. Arjuna **(Elected on 30.09.2019)**  
M/s. Manju Exports, Karur.
10. Shri V.C. Selvan, **(Elected on 27.09.2021)**  
M/s. Prem Textiles International, Karur.
11. Shri K.A. Sadasivam **(Elected on 27.09.2021)**  
M/s. Sree Baba Fabrics, Karur

### **Others including Handloom Clothing Accessories**

1. Shri R. Paramasivam, **(Elected on 30.09.2019)**  
M/s. Sri Arasu Tex, Karur.
2. Shri Rajiv Agrawal, **(Elected on 30.09.2019)**  
M/s. Silko Internationaal, Varanasi.

### 1. Meetings of the Council:

- a) The 52<sup>nd</sup> Annual General Meeting of the Council was held on 27.09.2021 through Hybrid and physical Mode at Hotel Raintree, Chennai.
- b) Meetings of the Executive Committee
- |            |                   |                             |
|------------|-------------------|-----------------------------|
| 09.04.2021 | 224 <sup>th</sup> | Executive Committee Meeting |
| 29.06.2021 | 225 <sup>th</sup> | Executive Committee Meeting |
| 01.09.2021 | 226 <sup>th</sup> | Executive Committee Meeting |
| 27.09.2021 | 227 <sup>th</sup> | Executive Committee Meeting |
| 21.02.2022 | 228 <sup>th</sup> | Executive Committee Meeting |
| 26.03.2022 | 229 <sup>th</sup> | Executive Committee Meeting |
- c) Special Meeting of the Executive Committee held on 01.09.2021.

### FINANCE

The total revenue for 2021-22 was Rs.432.51 Lakh comprising of

Subscription and entrance fee of Membership	Rs. 111.06 Lakh
Miscellaneous receipts including Participation fee	Rs. 109.25 Lakh
NHDP & MAI Scheme Grant	Rs. 212.20 Lakh

The total expenditure was Rs. 596.79 Lakh was classified such as

Participation in Fairs/Exhibitions/BSMs abroad, Publicity abroad and Publication in etc., and Disbursement of grant to member exporters	Rs. 219.86 Lakh
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The expenditure on non-code activities including Depreciation on assets	Rs. 376.93 Lakh
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As on 31st March 2022 the total investment of Rs.542.79 lakh under Fixed Deposit in Nationalized Banks and Government.

## **EXPORT PROMOTION ACTIVITIES 2021-22**

The Export Promotion activities particularly in respect of organizing in-person events (Physical events ) during the financial Year 2021-22 was largely affected by the COVID-19 pandemic situation prevalent across the world.

However, the year witnessed many virtual events being organised by established event organizers. Further, as a measure to provide marketing opportunities for its member exporters, Council also organized its own virtual events on a customized virtual platform targeting different market regions around the world.

The details of virtual / physical events participation organised by the Council during 2021-22 are furnished below:

### **Virtual Events Abroad:**

#### **1. Home Textiles Sourcing Expo, New York, USA (20-22, July 2021)- Virtual**

Council participated in the virtual edition of Home Textiles Sourcing Expo (HTSE) New York, USA during 20-22 July 2021. The event was organised on Self-sustained basis.

Due to the pandemic situation, this virtual event had a participation of two member exporters through HEPC.

As per the feedback of participants, the event had 92 visitors who were mainly from USA. The participants also had some visitors from South Africa, Germany, etc and also few buying agents from India. The participants had 14 virtual meetings with some of the buyers who virtually visited their stalls. Business enquiries generated during this virtual event is Rs.0.12 crore.

#### **2. India Textiles Sourcing Fair Coinciding National Handloom Day (7-13, August 2021)- Virtual**

The export basket of Indian handwoven products constitutes around 85% of home textiles, 10% fabrics and 5% of clothing accessories. Traditional handwoven products such as Sarees, dhoties and lungies grouped under fabrics product segment have been witnessing a decline in exports in recent time. As a measure to enhance export of these traditional textiles, Council organised the Indian Textiles Sourcing Fair on its Virtual platform with specific focus on traditional textiles of India namely Sarees, Dhoties, Lungies, Stoles, Scarves & Shawls and other accessories, Garments, Dress materials and fabrics, Carpets, etc. The virtual event was organized to show case Traditional Textiles of India coinciding with the National Handloom Day- August 7th. Initially, the event was scheduled from August 7-11, 2021, however, based on feedback received from exhibitors and buyers the event was extended up to August 13, 2021.

For this edition of ITSF, importers of above-mentioned traditional products from Sri Lanka, Nepal, Bhutan, Bangladesh, Myanmar, Malaysia and Singapore were targeted since these countries have a sizeable population of Indian Diaspora and population who have demand for these products. The Indian Mission Posts at Bangladesh, Malaysia, Nepal, Singapore, Sri Lanka, Bhutan and Myanmar ably supported the virtual event by providing necessary assistance by sharing the details of potential visitors and contact details of Chambers of Commerce/Trade associations.

57 Indian companies comprising mixed group of Exporters, Cooperatives, Clusters, Master Weavers, India Handloom Brand holders, National Awardees, Producer companies Artisans, Trust, State Apex Corporations/Apex Societies etc participated in this edition of ITSF. The virtual event had participation from 20 states from all over India.

The various products displayed by participants at the virtual fair include Kanjivaram silk sarees and Wedding bridal sarees; Benaras silk sarees and dress materials, handwoven and handspun sustainable and ethical textiles; handwoven fabric, Stole, Scarve, Shawl, Tie, Warea, Dhoti, Home furnishing (Cushion covers) etc. made of Muga, Eri and Mulberry silk; products depicting Assamese traditions like Mekhela, Chaddhar, Sarees, Indo Western dresses etc.

ITSF 2021 received overwhelming response thus resulting in 214 visitor registrations, of which 83 had virtually logged in during the event. An exclusive exhibitor's directory was developed as an e-catalogue and circulated among the buyers and made available for downloading from the event platform. Participants profile was also circulated among the registered trade visitors and prefixed one-on-one virtual meetings (130 Nos) as per the choice of visitors were organised by the Council.

As per the feedback received from participants, spot orders of Rs.0.15 crore and business enquiries worth Rs.14.50 crore were generated from ITSF 2021 virtual event.

The virtual event was organised as per the Annual Marketing plan under National Handloom Development Programme of O/o. Development Commissioner (Handlooms), Ministry of Textiles, Govt.of India.

### 3. All Fashion Sourcing, Cape Town, South Africa (19-21 Oct. 2021)- Virtual

Council participated in the virtual edition of All Fashion Sourcing during 19-21 October 2021, Cape Town, South Africa. The event was organised on Self-sustained basis.

Organised by Messe Frankfurt South Africa this Covid-19 compliant immersive event was hosted live and online. The event featured both local and international products at the pop-up showroom and exhibited virtually by South African textile, leather, footwear and fashion manufacturers. A major focus was on sustainability, trend talks, localisation and fashion shows.

The virtual event was attended by Buyer, Clothing Manufacturer, Import/Export Agent, Marketing Manager, Sales Rep, CEO, Fashion Designer, Managing Director, Media, Sourcing Manager. The next edition will be held from 26-28 September 2022.

During the 3-day virtual event HEPC's participants of 2 member exporters were able to attract 15 virtual visitors, they were able to generate trade enquiries worth Rs.0.20 crore.

#### **4. Buyer Seller Meet, Brazil (18-19 Nov 2021) – Virtual**

The Consulate General of India, Sao Paulo and HEPC jointly organised the Home Décor - Brazil, 18-19 Nov.'2021 on the virtual platform of the Consul General of India successfully. The event as a Buyer Seller Meet was organised on Self-sustained basis.

The event had a digital inaugural address from Shri.Amit Kumar Mishra, Consul General of India in Sao Paulo, Shri T.V.Chandrasekaran, Chairman, HEPC and also statements from ABcasa and SInditecidos

The Consulate General of India, Sao Paulo, rendered their valuable support in finalising Hotmarketing, Brazil as the agency for co-ordinating and organising the event and partly sharing the organising cost. Further, the Consulate General of India in Sao Paulo also made necessary interpretation arrangements by hiring interpreter services.

The virtual Buyer Seller Meet (VBSM) with a focus on Brazilian importers, was organised as a 2-day virtual Buyer Seller Meet which had the participation of 15 Indian exporters and 19 Brazilian buyers. A total of 155 B2B virtual meetings were organized.

As per feedback of participants, trade enquiries worth Rs.1.40 crore and spot orders worth Rs.0.30 crore were generated during the 2 days virtual event.

#### **5. Dubai Expo 2020, UAE (26th Nov. to 2nd Dec. 2021)- Physical**

World Expo is organised once every five years by the Bureau des Expositions (BIS) and has been widely recognised as one of the most important platforms for the countries to showcase their achievement, capabilities, and economic prowess at the global level. The Department of Commerce, Government of India as the nodal agency to coordinate India's participation and Federation of Indian Chamber of Commerce & Industry (FICCI) as a lead Industry partner were effectively involved in organising India Pavilion participation at World Expo 2020, Dubai, the world's largest business summit held from 1st October 2021 to 31st March 2022, in Dubai to celebrate humanity's resilience, creativity, culture and innovation to create a new world in the post-pandemic era.

Handloom Export Promotion Council (HEPC) undertook sector-specific promotion activity by screening an AV film on a digital screen at India Pavilion exclusively hired by the Council. Screening of promotional videos specially prepared for the event was undertaken by the Council in India Pavilion during 26th November 2021 to 2nd December 2021 which was earmarked for the Textiles sector and was viewed by visitors

from all over the world. Further, the event also had the visit of large number of Indian Diaspora from the Gulf region.

The Textile Sector pavilion was inaugurated by Shri Vijoy Kumar Singh, Additional Secretary, Ministry of Textiles in the presence of Shri. Jay Karan Singh, Trade Advisor, Ministry of Textiles, Officials from Indian Consulate in Dubai, Chairmen and Executive Directors of participant EPCs.

Further to the inauguration, an interactive session on “India the sourcing destination for Textiles – PLI scheme a game changer” was held and the meeting was chaired by Shri. Vijoy Kumar Singh and attended by Shri. Jay Karan Singh, Trade Advisor, Dr. Gunveena Chadha, Assistant Secretary General, FICCI, Shri. K. Kalimuthu, Consul (Trade, Commerce & Economic), Consulate General of India. Speaking on the occasion, the Chairman highlighted HEPC activities and potential of Indian handloom sector.

On the second day of the event, there was a meeting organised at the Oberoi Hotel on “India preferred sourcing partner for Textiles & Clothing” at Hotel Oberoi” the meeting was chaired by Shri Vijoy Kumar Singh and attended by Dr. Aman Puri, Consul General of India, Shri. Jay Karan Singh, Trade Advisor, Representatives of various trade Association and Chairmen & Executive Directors of various textile EPCs. The Chairman, HEPC delivered his speech highlighting the potential of handloom sector and various products being exported by the members of the Council.

On the third day, the delegation members visited International Apparel & Textile Fair (IATF) held at World Trade Centre and had a B2 B meeting with the participants of Bangladesh, Sri Lanka, The Chairman, Vice Chairman, & The Executive Director of the Council had a meeting with some of the exhibitors from these countries.

Dubai with its strategic location and a better global connectivity is emerging as an important business hub and as a gateway for the growth of markets in Middle East, Africa and South Asia. As FTA with UAE has been signed, it is the right time that our member exporters avail the market potential by way of their active participation in every available opportunity in Dubai.

#### **6. Buyer Seller Meet, Dubai, UAE (3-15 Jan. 2022) -Virtual**

Council participated in the virtual event of BSM, Dubai, UAE during 3-15 January 2022 organised by Director General of Foreign Trade. The event as a Buyer Seller Meet was organised on Self-sustained basis.

This virtual event had a participation of 33 member exporters through HEPC.

#### **7. Indian Handwoven and Hometextiles Sourcing, Japan (8-10, Feb. 2022) -Virtual**

HEPC organised the Indian Handwoven & Hometextiles Sourcing (IHHS), Japan during 8-10 February 2022 on the virtual platform. The event was organised for the second time in succession during these 2 years of pandemic period.

The event was inaugurated with a welcome address delivered by Shri.T.V.Chandrasekaran, Chairman, HEPC and the inaugural address by H.E.Sanjay Kumar Verma, Ambassador of India, Embassy of India, Japan.

A total of 150 pre-fixed virtual meetings with Japanese buyers were organised for the Exhibitors. Such pre-fixed meetings were also facilitated with language interpreter services organised by the Council for a simultaneous interpretation of interaction between the buyer and seller on online platform.

The event had the participation of 19 exhibitors from across the country and 48 registered visitors. The event fetched trade enquiries worth Rs.0.87 crore and spot orders Rs.0.01 crore during the 3 days virtual event. However, many participants were very optimistic in securing orders from the buyers in due course of time.

The event as a Buyer Seller Meet was organised under National Handloom Development Programme of O/o.The Development Commissioner (Handlooms), Ministry of Textiles, Government of India.

#### **8. Indian Handwoven and Hometextiles Sourcing, Germany & Belgium (14-16, Feb. 2022) -Virtual**

HEPC organised the Indian Handwoven & Hometextiles Sourcing (IHHS), Germany & Belgium from 14-16 February 2022 on the virtual platform.

The event was inaugurated with a welcome address by Shri.T.V.Chandrasekaran, Chairman, HEPC, H.E. Mr. Santosh Jha, Ambassador of India to Belgium and Mr. Gaurav Sharma, First Secretary (Economic & Commercial), Embassy of India, Berlin delivered the inaugural address on 14/02/2022.

Council closely coordinated with Embassy of India in Berlin, Indian Consulates in Frankfurt, Hamburg and Embassy of India in Brussels through a series of virtual meetings towards mobilising registration and visit of buyers from this region. Based on suggestions from the Embassy of India in Berlin, S.N.Publishing House in Germany rendered their services in publicising the information about our virtual event through their digital publications.

The event had the participation of 22 exhibitors from across the country and 73 registered trade visitors from the target countries. A total of 85 pre-fixed virtual meetings with the buyers were organised for the Exhibitors.

As per the feedback received from participants, the event fetched trade enquiries worth Rs.0.50 crore and spot orders Rs.0.21 crore during the 3 days virtual event. However, many participants were very optimistic in securing orders from the buyers in due course of time.

The event as a Buyer Seller Meet was organised under National Handloom Development Programme of O/o The Development Commissioner (Handlooms), Ministry of Textiles, Government of India.

### **9. Indian Handwoven and Hometextiles Sourcing, Sweden & Denmark (2-4 March 2022)-Virtual**

HEPC organised the Indian Handwoven & Hometextiles Sourcing (IHHS), Sweden & Denmark during 2-4 March 2022 on the virtual platform.

The Council had coordinated with series of virtual meetings involving the officials of the Commercial section of the Indian Embassies in Sweden & Denmark. Indian Mission in both the Countries rendered their valuable support by sharing the buyer database, social media promotions and finalizing the agency for buyer mobilisation. Based on the suggestions from Embassy of India in Denmark, the Council availed the services of Harbinger Public Relations a renowned agency from Denmark for buyer mobilisation and arrangement of pre-fixed virtual meetings with potential buyers from Sweden and Denmark for the Exhibitors. The agency had undertaken print and social media campaign and telemarketing to register the buyer for event participation

The event was inaugurated with a welcome address by Shri.T.V.Chandrasekaran, Chairman, HEPC and the inaugural addresses by H.E. Mr. Tanmaya Lal, Ambassador of India to Sweden & Latvia, and H.E. Ms. Pooja Kapur, Ambassador of India to Denmark, through a pre-recorded AV message.

The event had the participation of 21 exhibitors and 66 registered visitors and over 71 prefixed meetings. Overall, the virtual event could fetch Trade enquiries worth Rs1.28 crore during the 3 days. Many participants were optimistic in securing orders from the buyers in due course of time.

The event as a Buyer Seller Meet was organised under National Handloom Development Programme of O/o. the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India.

### **10. Indian Handwoven and Hometextiles Sourcing, USA (8-10 March 2022)- Virtual**

HEPC organised the Indian Handwoven & Hometextiles Sourcing (IHHS), USA from 8 – 10 March 2022 on the virtual platform.

Council coordinated with Embassy of India in Washington and Indian Consulate in New York through a series of virtual meetings towards mobilising registration and visit of buyers from this region. O/o.The Consulate General of India in New York actively supported through their valuable services in publicizing our event activities.

The event was inaugurated with a welcome address by Shri.T.V.Chandrasekaran, Chairman, HEPC and the inaugural address by Shri.Randhir Jaiswal, Consul General, Consulate General of India, New York, through a pre-recorded AV message.

Exhibitors were imparted training on the virtual platform and were thoroughly explained about the various tools and features of the virtual platform and were guided on

boarding onto the virtual platform and virtual meeting. A preview presentation was also made to the registered buyers to help them in understanding the profile of exhibitors and in navigating virtual platform

The event had the participation of 20 exhibitors across the country and 63 registered visitors and over 25 prefixed meetings. The event had an impressive number of one-on-one virtual meetings, which fetched business enquiries worth Rs.1.29 crore during the 3 days virtual event.

The event as a Buyer Seller Meet was organised under National Handloom Development Programme of O/o.The Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India.

### **11. Indian Handwoven and Hometextiles Sourcing, UK (15-17 March 2022)- Virtual**

HEPC organised the Indian Handwoven & Hometextiles Sourcing (IHHS), UK from 15-17 March 2022 on the virtual platform.

HEPC had a series of meeting with High Commission of India in London and based on their suggestion, the Council roped in the services of a PR agency viz. "Here and Now 365 Ltd", London, UK for mobilising buyer registrations and arrangement of pre-fixed virtual meetings with potential buyers from UK with Exhibitors.

Exhibitors were imparted training on the virtual platform and were thoroughly explained about the various tools and features of the virtual platform and were guided on boarding onto the virtual platform and virtual meeting. A preview presentation was also made to the registered buyers to help them in understanding the profile of exhibitors and in navigating virtual platform.

The event was inaugurated with a Welcome address delivered by Shri.T.V.Chandrasekaran, Chairman, HEPC and the inaugural address by Shri.Rohit Vadhvana, First Secretary (Economic and Press & Information), High Commission of India, UK .

The event had the participation of 20 exhibitors across the country and 77 registered visitors and over 51 prefixed meetings. The event had an impressive number of one-on-one virtual meetings, which fetched Trade enquiries worth Rs.0.71 crore and Spot orders Rs.0.16 crore during the 3 days virtual event.

The event was organised under National Handloom Development Programme of O/o.The Development Commissioner (Handlooms), Ministry of Textiles, Government of India.

### **12. Handloom Sourcing Expo at Guwahati, Assam (22– 24 March 2022)- Physical**

The Handloom products of the North East region (NER) are most colourful and unique in traditional design and pattern which attract the buyers. The products of Arunachal Pradesh get recognized across the globe for their exceptional designs and intrinsic

organic materials used for weaving various apparel. Assam is home to exclusive silks, including the most striking and prestigious— Muga, the invention of Assamese weavers, symbolizes the life and culture of Assam. Design and color contribute the necessary adjuncts for the marketability of the product of the region. For instance, certain designs like “Tenguoupal’, ‘Chang’, Tangkhul’ etc. from Manipur and Nagaland attract the attention of foreign buyers. Tribal women of Tripura generally produce the fabric for their requirements in their own loom. The Manipuri woman also produces a fabric in their homes in loom looms for their use. The weavers of Tripura produce a lot variety of fabrics Rignai/Saree/Dhoties/Lungies etc.

In consideration of the market potential of handwoven products of this region, Ministry of Textiles, Government of India has been emphasizing the need for focusing market development of this region. To align with these objectives of Ministry of Textiles, Govt. of India, Handloom Export Promotion Council organized a special Handloom Sourcing Show (HSS) an Exclusive Sourcing Event for the North Eastern Region Product at Vivanta Guwahati, in Joy Sagar Hall during 22nd to 24th March 2022. The event was organised with an objective to provide necessary market linkage for International market for the handwoven products from NER.

The Sourcing Show was inaugurated by the Chief Guest Shri.Vijayendra, IAS, Additional Chief Secretary- Handloom, Textiles & Sericulture and Welfare of Minorities & Development Departments to Government of Assam with an inaugural address followed by a ribbon cutting in the presence Shri.P.Gopalakrishnan, Vice Chairman, HEPC, Brig(Retd) Shri.R.K.Singh, Managing Director, NEHDC, Shri.S.Bandyopadhyay, Director, WSC, Guwahati, Shri N. Sreedhar, Executive Director, HEPC, Buyers, Trade Visitors, Participants, Govt. Officials press & media. The Chief guest also released the Show directory brought out by the Council exclusively for the event.

50 exhibitors from Assam, Manipur, Tripura, Meghalaya, Mizoram, Arunachal Pradesh & Nagaland participated in the event, which was organized predominantly as a B2B event inviting trade visitors from other regions of the Council and neighboring countries. About 47 Trade visitors visited the fair which included foreign buyers, trade visitors from other regions of the Country. The event also had 380 general visitors.

As per the feedback of the participants, a spot order/sale of handloom products worth of Rs.0.52 crore & enquiries worth of Rs.4.19 crore was reported. A total business of Rs.4.71 crore was generated during the 3 days event.

The event was organised with the financial assistance under National Handloom Development Programme of O/o. Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India.

### **13. Global Sources Online, Hong Kong (20/02/2022 to 31/03/2022)- Virtual**

Council identified a virtual platform of Global Sources, which is an internationally recognized B2B sourcing platform. Global sources online is a B2B virtual trade event

organised by Global sources Hong Kong – a firm known for organising trade shows and publishing for many years. The company connects authentic buyers and verified suppliers worldwide with tailored solutions and market intelligence through trade shows, digital platforms and magazines.

In this e-commerce platform HEPC organised virtual participation for 10 member exporters under Global Sources Lifestyle & Fashion, Home & kitchen categories from 20th February to 31st March 2022.

Council's exporters have reported that they have received a good footfall of visitors numbering around 200 visitors related to their products and the event as an online platform had generated good business turnover. The event participation drew trade enquiries worth Rs.0.51 crore and spot order worth Rs.0.54 crore during the virtual event. With the online presence being extended, the participants are very optimistic in securing orders from the buyers in due course of time as the webpage of each participant will be live for global visitors/buyers through-out this year.

The event was organised under Market Access Initiative scheme of the Ministry of Commerce & Industry, Govt. of India, New Delhi.

## **Events in India:**

### **1. National Handloom Day, Moti Bagh, New Delhi (7-12, August 2021)- Physical**

On the occasion of 7th National Handloom Day, Council organised a special Handloom Expo Celebrating "MyHandloom MyPride" at New Moti Bagh Club House, GPRA Complex, New Delhi during 7th – 12th August 2021 with the financial assistance under National Handloom Development Programme of O/o. Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India.

The exhibition was inaugurated by Shri.Upendra Prasad Singh, IAS, Secretary, Ministry of Textiles, Government of India, by ribbon cutting & lightening of lamp in the presence Shri.Sanjay Rastogi, IAS., Development Commissioner for Handlooms, Shri.T.V.Chandrasekaran, Chairman, HEPC, Ministry Officials, Executive Director, HEPC, participants, press & media.

22 exhibitors displayed their exclusive Handwoven products such as Sarees, Dress materials, Stoles, Scarves, Shawls, Dhooties, Lungies, Carpets etc. The event is the first of its kind organised by HEPC for the domestic market as an in-person B2C event after the Corona pandemic outbreak.

During the visit, the Secretary (Textiles) accompanied by the Development Commissioner (Handlooms) interacted with each individual exhibitor and ascertained the details such as their product ranges and its marketability etc.

The participants expressed satisfaction on visitor turnout and also sales achieved in sizeable quantities. Over 500 visitors visited the event during 6 days. The visitors purchased traditional & contemporary Handloom products alike.

As per feedback of the participants, a spot sale of their handloom products worth of Rs.0.19 crore and enquiry worth of Rs.0.08 crore was reported. A total business Rs. Rs.0.27 crore was generated during the 6 days through a good number of visitors who visited their stalls.

## **2. Extended Event at Dilli Haat, New Delhi (16-31, August 2021)- Physical**

HEPC organised Extended Marketing Expo at Dilli Haat, INA during 16-31, August 2021 for participants of New Moti Bagh, New Delhi with the financial assistance under National Handloom Development Programme of O/o Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India.

Four participants participated from West Bengal, Uttar Pradesh, Haryana & Uttarakhand displayed their exclusive Handwoven products such as Sarees, Dress materials, Stoles, Scarves, Shawls, Fabrics, Garments & Carpets etc.

The participants expressed satisfaction on visitor turnout and also sales achieved in sizeable quantities. Over 200 visitors visited the event during 16 days. The visitors purchased Handloom products & appreciated the Handloom products.

As per feedback of the participants, a spot sale of their handloom products worth Rs.0.04 crore and enquiry worth Rs.0.009 crore was reported. A total business Rs.0.049 crore was generated during the event.

## **3. India International Trade Fair, New Delhi (14-27 November 2021)- Physical**

The 40th edition of India International Trade Fair (IIFT) organised by the India Trade Promotion Organisation (ITPO) in physical form at New Delhi from 14th to 27th November, 2021. The theme of fair "Aatmanirbhar Bharat," which is in line with the vision of Hon'ble Prime Minister Shri Narendra Modi to promote investment and self-reliance in diverse sectors and focus on pursuit of closer ties with the rest of world. The fair was inaugurated by Shri Piyush Goyal, Hon'ble Union Minister, Textiles, Commerce & Industry & Consumer Affairs, Food & Public Distribution, Govt. of India.

Handloom Export Promotion Council (HEPC) has been nominated as the implementing agency by Office of the Development Commissioner for Handlooms (DCH), Ministry of Textiles for participation of 42 National Awardees, Producer Companies, Cooperatives and Weaver entrepreneurs selected by the O/o the DCH and 8 member exporters of the Council.

Against this, due to unavoidable reasons 4 weavers were unable to participate.. 38 National Awardees, Producer Companies, Cooperatives and Weaver entrepreneurs and 8 member exporters displayed their exclusive Handwoven products such as Sarees, Dress materials, Stoles, Scarves, Shawls, Dhoties, Lungies, Carpets etc.

As per feedback of participants, over 54,461 visitors including 51,774 end users and 2,687 business visitors visited participants stands during show days. Spot sales of Rs.1.23

crore and business enquire worth of Rs.2.49 crore was generated during the event as reported by the participants. A total business of Rs.3.72 crore was generated during the 14 days through a good number of visitors who visited their stalls.

The event participation was organised availing financial assistance under National Handloom Development Programme of O/o. Development Commissioner (Handlooms), Ministry of Textiles, Government of India.

### **Other Promotional events:**

#### **1. Webinar on “UK Retail Market”**

A webinar on UK retail market was organised in association with Hyve Group, UK on 10-06-2021. Participating in the webinar, Ms. Suzanne Ellingham, Hyves UK Head of Content made a presentation on UK retail market trend, consumer behaviour and color trends. She informed that UK retail recovery has outperformed analysts' estimations throughout 2020 and is set to recover to pre covid level by the end of 2021. Consumer behaviour on online adoption for retail purchase has accelerated by 6/7 years. Work from Home and wellness will drive trends into 2021. Demand for Sustainable and ethical products have gained importance in sourcing requirements.

Mr. Michael Richardson, Development Director made a presentation on the profile of various trade events (Spring Fair/ Autumn Fair / Pure London/ Pure Origin) being organised by Hyve Group in UK market.

Over 40 member exporters of the Council participated in the webinar event.

#### **2. BRICS Trade Fair 2021 –Virtual**

Ministry of Commerce and Industries in collaboration with Federation of Indian Chambers of Commerce and Industry (FICCI) organised BRICS Business Forum 2021 & BRICS Trade Fair 2021 held from August 16-18, 2021 on a virtual platform.

The BRICS Business Forum 2021 & BRICS Trade Fair 2021 were organised in the run up to the BRICS Summit planned for September 2021. The BRICS Business Forum, one of the key events organised by the BRICS Business Council, offered a platform for members of the BRICS Business Community to discuss and deliberate on key economic cooperation areas and make recommendations on intra-BRICS trade and industry issues.

The BRICS Business Forum 2021 & BRICS Trade Fair 2021 were recognized as the most prestigious and the largest platforms for the BRICS companies to meet and network with counterpart businesses from Brazil, Russia, India, China and South Africa.

The Trade Fair witnessed over 8000 Virtual booth visits by the business delegates, which led to over 2500 business interactions. Also, the virtual exhibition platform witnessed over 3000 Business card exchanges and had representation from varied sectors from the BRICS member countries, with 610 exhibitors from the five countries.

HEPC participated in the event with a participation of 9 member exporters.

### **3. Vanijya Saptah at Union Territory of Ladakh- Physical**

Department of Commerce as part of "Azadi Ka Amrit Mahotsav", a celebration to commemorate 75 years of Independence, directed to organize 'Vanijya Saptah' from 20th September, 2021 to 26th September, 2021 with a focus on economic growth, especially promotion of exports from India. Various events were planned to showcase our exports and its potential during the week.

Handloom Export Promotion Council was nominated as anchor EPC for organizing Vanijya Saptah at Ladakh UT. HEPC along with Ladakh UT Administration under the guidance of Department of Commerce, Ministry of Commerce & Industry, Government of India and O/o Asst. DGFT, Jammu and Kashmir organized Vanijya Saptah at The Grand Dragon Ladakh, Ladakh on September 21 & 22, 2021.

The event commenced with lighting of lamp by the Chief Guest Shri Ajay Kumar Mishra, Hon'ble Minister of State for Home, Government of India in the presence of Hon'ble Lieutenant Governor, Shri Radha Krishna Mathur, Shri Jamyang Tsering Namgyal, Hon'ble Member of Parliament, Shri Tashi Gyaltson, Hon'ble Chief Executive Councilor, LAHDC, Leh, Shri Feroz Ahmed Khan, Hon'ble Chief Executive Councilor, LAHDC, Kargil, Shri Saugat Biswas, IAS, Secretary, Industries & Commerce, UT Ladakh, Shri Praveen Kumar, Director, Department of Commerce, Ministry of Commerce and Industry and other government dignitaries and officials.

An Exhibition showcasing exportable products namely Agricultural products - Apricot, Seabuckthorn, Textile Products-Pashmina Shawl, Yak Wool products, Handicraft products, Tea etc., from Ladakh was displayed by 25 exporters/entrepreneurs at Hotel Grand Dragon, Old Road, Leh.

HEPC, DGFT, Indian Institute of Packaging & Tea Board explained export promotion activities undertaken by them in their central promotion stands.

### **4. Celebration of Vanijya Saptah at Chennai -Physical**

As part of Azadi Ka Amrit Mahotsav, with a focus on economic growth, especially promotion of exports from India Vanijya Saptah (Vanijya Week) was celebrated in Chennai on September 22, 2021 at Kalaivanar Arangam, Chennai

An exhibition was also held on Sept. 22, 2021 at the same venue wherein firms from all over Tamil Nadu displayed their export/innovative products, and EPC/ Government Departments/Institutions/Banks/Chambers of Commerce showcased the services offered by their organisation for exports. Wide publicity was given by all Export Promotion Councils/ Chambers of Commerce to its members requesting them to visit the exhibition.

HEPC had participated along with 6 member exporters and displayed exportable home textile and dress materials during the event.

Hon'ble Chief Minister of Tamil Nadu Shri M.K.Stalin inaugurated the event, and visited the stalls in the exhibition and interacted with the participants. Hon'ble Chief Minister had interacted with Shri.T.V.Chandrasekaran, Chairman, HEPC and Shri.P.Gopalakrishnan, Vice Chairman, HEPC during his visit to the stalls put up by the member exporters of the Council. The Chairman & the Vice Chairman, HEPC presented to the Hon'ble Chief Minister a Coffee Table Book on Indian Handwoven Textiles brought out by the Council.

Hon'ble Chief Minister Shri. M K Stalin, unveiled Tamil Nadu's export Promotion Strategy during the event and reiterated state Government's resolve to make the state a \$1 trillion economy by 2030, from around \$265 billion. Hon'ble Chief Minister also set a target of \$100 billion in exports by 2020 from the present \$26 billion. Shri. Thangam Thenarasu, Minister Industries, Shri. T.M.Anbarasan Rural Industries Minister, Government of Tamil Nadu Shri. V.Irai Anbu, Chief Secretary, Govt. of Tamil Nadu Shri. Sanjay Chadha, Addl. Secretary, Ministry of Commerce & Industry, Govt. of India, and Shri. N.Muruganandam, Tamil Nadu Industries Secretary were also present.

Based on the invitation from the Council, nearly 30 member exporters of HEPC attended the Seminar/Presentations and Panel discussions.

#### **5. Webinar on "Trends in Handmade Textiles in the European Market"**

As the next generation of consumers are making their homes a comfy place by using textiles, they are attracted to statement pieces and are searching to find natural and sustainable products, hence there exists good opportunities in the European market for handmade Home Textiles from India.

In order to understand trends and developments in the market, and how to find buyers that are a good fit, and to highlight how to develop new products that stand out, HEPC organised a live Webinar titled 'Trends Handmade Textiles in the European Market' on Thursday November 18, 2021 for its member exporters

Ms. Irene Vermeulen, Netherland based design and marketing consultant and founder of Craftscurator.com, was engaged by Handloom Export Promotion Council for hosting this live webinar with information and tips on creating a successful offer for the market.

The webinar event started with a welcome address by Shri.N.Sreedhar, Executive Director and was followed by a presentation from Ms. Irene Vermeulen.

Over 25 member exporters participated in the live Webinar and handouts were provided to all the participants. All the participants were extremely happy to attend the seminar and opined that it was really useful.

#### **6. Tamil Nadu Investors' Meet at Coimbatore- Physical**

Council participated in the Tamil Nadu Investors' Meet held on 23rd Nov. 2021 at CODISSIA Trade Fair Complex, Avinashi Road, Coimbatore. Tamil Nadu Industrial

Guidance Bureau and CODISSIA jointly organized the above event. Coinciding with this, the Government of Tamil Nadu also conducted an exhibition at the same venue.

Hon'ble Chief Minister of Tamil Nadu Thiru. M.K.Stalin inaugurated the event on 23rd November 2021 and visited the stalls in the exhibition and interacted with the participants. HEPC along with textile industries participated and showcased the textile products in the exhibition at an allotted area of 600 sqft sharing the pavilion with other textile associations / EPCs. Tamil Nadu Handloom Weavers' Cooperative Society (Co-optex) had put the display of their products in the pavilion jointly with HEPC.

Shri.N.Sreedhar, Executive Director, HEPC who represented the Council in the above event took the opportunity to present about HEPC and its activities to the Hon'ble Chief Minister of Tamil Nadu and other dignitaries.

### **7. Webinar on “Your opportunities in the European Market”**

EU market is an important market for the product group of our member exporters since there are 7 countries in European region among top 10 importing countries of Indian handwoven products. Hence, an understanding on consumer behaviour, product trends and style preferences in the market is essential for manufacturers/exporters to tap the market potential opportunities.

As a measure to provide inputs on above parameters, HEPC availed the services of Ms.Irene Vermeulen, a design and marketing consultant and founder of Craftscurator.com to host a live interactive workshop titled 'Your opportunities in the European Market' on Thursday December 16, 2021

The webinar event started with a welcome address by Shri.N.Sreedhar, Executive Director and was followed by a presentation from Ms. Irene.

Over 25 member exporters from the states Assam, Bihar, Haryana, Kerala, Maharashtra, Punjab, Tamil Nadu & Uttar Pradesh, participated in the live workshop Webinar and handouts were provided to all the participants.

All the participants expressed their satisfaction on the initiative of HEPC to organise such a webinar, which they felt was really useful. During the workshop, several surveys were conducted with an active participation from the participants.

### **Seminars /Domestic Events**

1. Council has organised webinar on the topic “Export procedures & documentation and Exportable Textiles items from Telangana” exclusively for master weavers/handloom producers at Yadadri, Telangana on 5th May 2021. During webinar, the information on export procedures & documentation and Exportable Textiles items from Telangana & identification of buyers, support provided for state government for export market has been disseminated. The webinar was attended by 25 master weavers and handloom producers in Telangana region.

2. Council has organised webinar on the topic “Trade Portals” on Pan India basis on 26th May 2021 in association with FIEO. During webinar, the information on the import/export data of a particular HS code and finding the market place as well as product were explained. Also, the salient feature and the information that can be ascertained from the trade portals namely “India Trade Portal” managed by FIEO, “Trade statistics” from Ministry of Commerce website and “Trade Map” managed by International Trade Centre, Geneva has been disseminated. The webinar was attended by 55 member exporters.

3. Council has organised webinar on the topic “Tamilnadu Government’s Schemes and Subsidies available for the Textile Industry” exclusively for master weavers/handloom producers in Tamilnadu on 14th June 2021 in association with Department of Handloom and Textiles, Tamilnadu. During webinar, the information schemes and subsidies offered under State Government New Integrated Textile Policy which improve the key focus areas of Textile sectors like Handloom Sector, Spinning Sector, Powerloom Sector, Processing Sector, Knitting & Garments Sector, Technical textiles, Textile parks and Skill development with the details of existing schemes and their benefits has been disseminated. The webinar was attended by 55 weavers/societies and member exporters from Tamilnadu region.

4. Council has organised webinar on the topic “New E-Initiatives of DGFT and procedures and benefits of IHB” at Haryana on 16th June 2021. During webinar, the information on New E-initiatives of DGFT on E-Governance & Digital Transformation under the Foreign Trade Policy, Need for e-Governance and Digital Transformation, DGFT Service Eco-System, Paperless e-Governance & Trade Facilitation, Regular IEC Updation along with registration process of IHB & advantage of obtaining of IHB has been disseminated. The webinar was attended by 46 member exporters from Haryana region.

5. Council in association with Hye Group, UK has organised webinar on the topic “UK retail market trend, consumer behaviour and color trends” exclusively for members focusing UK market on 10th June 2021. During webinar, UK retail recovery, pre covid level by the end of 2021, Consumer behaviour, online adoption for retail purchase, Demand for Sustainable and ethical products, sourcing requirements has been disseminated. Over 40 member exporters of the Council participated in the webinar event.

6. Council has organised webinar on the topic “online export bill regularization” organised by the HEPC in coordination with ICICI bank through video conference on pan Indian basis held on 30th July 2021. During webinar, the information on documents required for exports like regulatory documents, commercial documents and transport documents & regulatory bodies in exports, important regulation for exporters, to handle the issues faced in export bill regularization and available assistance has been disseminated. The webinar was attended by 45 member exporters.

7. Council organised a seminar “Identifying and Handholding Exportable Products at Warangal, Telangana” at Prataparudra hall, Haritha Kakatiya, Nakkalgutta, Hanamkonda on October 28th, 2021 with financial grant under the National Handloom Development Programme (NHDP) scheme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. The seminar was held with cooperation extended by O/o Department of Handlooms, Textiles & Handicrafts, Government of Telangana. During the seminar, information pertaining to various schemes operated by the O/o Development Commissioner for Handlooms, Ministry of Textiles, Government of India, Design Trends and Product adaptation, Credit facilities for Exporters, Role & activities of HEPC was disseminated. Nearly 110 participants comprising weavers, master weavers, cooperative societies, manufacturers, merchants participated in the seminar.

8. Council organised a seminar on “Awareness Programme RoDTEP & RoSCTL & Identifying and handholding exportable products of Jaipur” on 12th November 2021 with financial grant under the National Handloom Development Programme (NHDP) scheme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. During the seminar, information pertaining to RoDTEP and RoSCTL, Role & activities of HEPC was disseminated. Nearly 80 exporters participated in the seminar.

9. Council organised a seminar on “Heimtextil Trends 2022/23 & Visual Merchandising” at Karur in The Royal Grand Hotel – Royal Majestic Hall on 19.11.2021 with financial grant under the National Handloom Development Programme (NHDP) scheme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. During the seminar, information pertaining to Heimtextil colour trend 2022/23 presenting the color and design forecast in line with Heimtextil trends, product presentation, importance on Visual Merchandising was disseminated. Around 140 participants attended the seminar.

10. Council organised a seminar on “Export Marketing and Procedures, Identifying the Exportable Products from Assam” at Guwahati, Assam” at Hotel Palacio, GS Road, Guwahati, Assam on 10.12.2021 with financial grant under the National Handloom Development Programme (NHDP) scheme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. During the seminar, information pertaining to activities of the HEPC, Indian Institute of Handloom Technology, Guwahati, Pre requisite for starting an export Business, IEC related issues and new contactless working of DGFT, India Handloom Brand and Handloom Mark, NHDC’s revised raw materials supply scheme, success story of M/s. AVA creations, Guwahati was disseminated. Nearly 74 attendees comprising Master weavers, Exporters, Aspirant exporters, NGO’s and cluster executives/Designers/govt officials attended the seminar.

11. Council organised a seminar on “DGFT-Export Facilitation, Colour Trends and GST on Exports” at Hotel Gold, G.T.Road, Panipat on 28.12.2021 with financial grant under the National Handloom Development Programme (NHDP) scheme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. During the

seminar, information pertaining to Color Trends and Visual Merchandising, Goods and Service Tax (GST) on exports, Foreign Trade Policy 2015-20 & its documentation, Importer-Exporter code number documentation, Export Promotion Schemes such as Duty exemption, Duty neutralization/remissions, rewards/incentives, Advance Authorization Schemes etc., MSME schemes available for MSMEs and the benefit of Government to various sectors of MSME, services of ECGC, activities of the HEPC was disseminated. About 55 exporters/aspirant exporters and weavers participated in the seminar.

12. Council organised a seminar on "Identifying and Handholding Exportable Products at Gadwal, Telangana" at Hotel New Himalaya, Gadwal, Telangana on February 22, 2022 with financial grant under Market Access Initiative Scheme (MAI), Department of Commerce, Ministry of Commerce & Industry, Government of India. The seminar was held with cooperation extended by O/o Department of Handlooms, Textiles & Handicrafts, Government of Telangana. During the seminar, information pertaining to procedure for obtaining IE code, facilities offered by O/o DGFT to exporters, Foreign Trade Policy, various schemes operated by the O/o Development Commissioner for Handlooms, Ministry of Textiles, Government of India for the welfare of weavers, Design Trends and Product adaptation, activities of the HEPC was disseminated. Around 84 participants comprising manufacturers, master weavers, weavers, societies etc. attended the seminar.

13. Council organised a seminar on "Export Awareness & Visual Merchandising" on 24.02.2022 at Hotel City Choice Inn, Kullu with financial grant under the National Handloom Development Programme (NHDP) scheme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. During the seminar, information pertaining to Visual Merchandising and Design & Marketing intervention: Kullu cluster, various schemes available for weavers by Government of Himachal Pradesh, India Handloom Brand- Benefits and registration process, Handloom Mark, Weavers Mudra Loan, Cluster Development, Samarth Scheme, National Awards, Marketing events and Bunkar Mitra, various yarn schemes available for Handloom Cooperative Societies and weavers, activities of the HEPC was disseminated. About 55 exporters/aspirant exporters and weavers have participated in the Seminar.

14. Council organised a seminar on "Export Enhancement and Awareness" at Hotel The Grand Dragon Ladakh, Leh on 28.03.2022 with financial grant under Market Access Initiative Scheme (MAI), Department of Commerce, Ministry of Commerce & Industry, Government of India. During the seminar, information pertaining Shawl and Carpet Weaving on Handlooms, conventional Handloom Weaving, Shortcomings of Handlooms, Tentative remedies for Handloom Sector, opportunities available for entrepreneurs of Union Territory of Ladakh to export Pashmina, various yarn schemes available for Handloom Cooperative Societies and weavers, India Handloom Brand- Benefits and registration process, Handloom Mark, Weavers Mudra Loan, Cluster Development, Samarth Scheme, National Awards, Marketing events and Bunkar Mitra, Pashmina

production, highlights of Foreign Trade Policy & its documentation, Importer-Exporter code number documentation, Export Promotion Schemes rewards/incentives, Advance Authorization Schemes, success story of Shri Nawang Phuntsog, M/s.Nomadic woolen mills, activities of the HEPC was disseminated. About 35 exporters/aspirant exporters Cooperative Societies, Self Help Group and weavers have participated in the Seminar.

### **Meetings**

1. Joint Director attended the meeting of District Level Export Promotion Committee (DLEPC) with various officials and departments of Yadadri Bhuvanagiri district to identify the Export Potential Products, discussion on the Potential Exporters and Setting Action Plan for Yadadri district under the chairmanship of Smt Anitha Ramachandran, District Collector through video conferencing on 07.04.2021
2. Executive Director and Deputy Director attended the MAI Sub Committee Meeting for Annual Calendar of events proposed during the year 2021-22 on 15.04.2021.
3. Joint Director attended the meeting with EPC's for Sectoral review on export performance under the chairmanship of Hon'ble Minister of Commerce and Industry, Shri Piyush Goyal through video conference on 20.04.2021
4. Executive Director and Deputy Director attended the virtual meeting with Mr. Sameer, Chief representative of Dubai Chamber International office to understand the key focus areas of HEPC and the Chamber and the possible area of cooperation for trade promotion on 05.05.2021
5. Executive Director and Joint Director attended the meeting to discuss the Performance of exports during current time, issues and challenges under the chairmanship of Hon'ble Minister of Commerce and Industry, Shri Piyush Goyal through video conference on 11.05.2021.
6. Executive Director and Deputy Director attended the meeting through Virtual conference to discuss and deliberate the impact of pandemic on Handloom Sector and potential measures for revival under the chairmanship of the Development Commissioner (Handlooms) on 12.05.2021
7. Deputy Director attended a virtual meeting with Mr. Michael Richardson, Development Director,Hyve Group, UK - the organiser for Pure London / Spring Fair/ Autumn Fair , UK to discuss regarding the participation in above events on 17.05.2021.
8. Joint Director participated in the Indian Textile Innovation Survey 2021 undertaken by the Department of Science and Technology (DST), Government of India and the United Nations Industrial Development Organization (UNIDO) on 08.06.2021

9. Executive Director and Deputy Director attended meeting with Messe Frankfurt Russia regarding virtual events on 11.06.2021.
10. Executive Director and Deputy Director attended meeting with Accessories Council, USA regarding virtual events on 21.06.2021.
11. Executive Director and Joint Director attended the meeting of Early harvest - India-Canada CEPA through virtual platform on 23.06.2021.
12. Executive Director and Joint Director attended the meeting of Export target setting for 2021-22 for European Countries under the chairpersonship of Ms. Nidhi Mani Tripathi, Joint Secretary, FT-Europe Division through video conferencing on 30.06.2021.
13. Executive Director and Deputy Director attended meeting held with Ms. Irene Vermeulen - a freelance designer from the Netherlands was held to explore the possibilities of having an association to organise webinar on product developments, market trend on 30.06.2021.
14. Executive Director and Joint Director attended the India-UK trade agreement meeting with stakeholders under the chairpersonship of Ms. Jyoti Yadav, Deputy Secretary, TPD, DoC to discuss market access issues (both India and UK) and other NTMs being faced in bilateral trade through virtual platform on 02.07.2021.
15. Executive Director and Joint Director attended the various stakeholders including EPCs/Trade Associations/ Businesses/ Ministries / Departments concerned on the proposed FTA between India and the UK and 'Trade in Goods' negotiating team with FT(Europe) Division, Department of Commerce on 07.07.2021.
16. Executive Director and Joint Director attended the virtual meeting with South Gujarat Textile Processors Association (SGTPA), Surat regarding HEPC activities, Training and Membership on 12.07.2021.
17. Joint Director attended the meeting of Director of Handloom and Textiles for Award Selection Committee in the Conference Hall of the Commissionerate of Handlooms and Textiles, Tamilnadu on 15.07.2021.
18. Shri. Chillapalli Mohan Rao, Chairman, APCO along with officials visited the HEPC office and had a discussion regarding the scope and strategies for exporting their products on 15.07.2021
19. Executive Director and Joint Director attended the market access issues/non-tariff barriers faced by Indian Exporters in EU markets under the chairmanship of Ms. Nidhi Mani Tripathi, Joint Secretary, FT-Europe Division through virtual platform on 19.07.2021

20. Executive Director and Joint Director attended meeting of Export Promotion Councils under the Chairmanship of the DGFT through virtual platform to discuss the agenda of FTP on 19.07.2021
21. Executive Director and Deputy Director attended the ministry meeting regarding amendment of MAI guidelines through virtual platform organised by Department of Commerce on 20.07.2021.
22. Executive Director and Deputy Director attended the MAI Sub-committee meeting through virtual mode organised by Department of Commerce on 22.07.2021.
23. Executive Director and Deputy Director had Meeting with DC (Handlooms) in Delhi regarding National Handloom Day events on 23.07.2021.
24. Executive Director and Joint Director attended 3rd Meeting of the NCTF WG on PGA Regulations and procedures through virtual platform on 27.07.2021
25. Joint Director attended the meeting of Director of Handloom and Textiles for Award Selection Committee in the Conference Hall of the Commissionerate of Handlooms and Textiles, Tamilnadu on 29.07.2021
26. Executive Director and Joint Director attended the meeting regarding export target of US\$ 400 billion set for the year 2021-22 under the chairmanship of the Commerce Secretary through virtual mode on 04.08.2021
27. Chairman, Vice Chairman and Executive Director attended the meeting regarding Fixing of export targets for FY 2021-2022 and Dubai expo-2021 under the Chairmanship of Secretary (Textiles) through virtual mode on 05.08.2021.
28. Executive Director and Joint Director attended the meeting under Chairmanship of Officer on Special Duty, Logistics (JS Level) to discuss about solutions for high shipping freight rates and container shortage through virtual platform on 17.08.2021.
29. Executive Director and Deputy Director attended the virtual Meeting with Ms. Irene Verneulen, Netherlands was held on 17.08.2021 to explore the possibilities of associating on design & market development project.
30. Executive Director and Joint Director attended the meeting to promoting the export of handloom fabrics with Industries and Commerce Department, UT Ladakh through virtual platform on 18.08.2021.
31. Chairman, Vice Chairman and Executive Director attended the meeting to discuss the measures to increase exports under the Chairmanship of Hon'ble Minister of Commerce and Industry through virtual mode 19.08.2021.

32. Chairman, Vice Chairman and Executive Director attended the Study visit of parliamentary Standing Committee on 23.08.2021 at Srinagar.
33. Executive Director and Joint Director attended the meeting to discuss matters related to Organising Vanijya Week from 20th to 26th September, 2021 organised by DGFT through virtual mode on 25.08.2021.
34. Executive Director and Deputy Director attended virtual meeting on Expo 2020 Dubai organised by FICCI on 25.08.2021.
35. Joint Director attended ASSOCHAM roundtable discussion on “MSME Exports Outlook: Strategies & Roadmap through virtual mode on 26.08.2021.
36. Executive Director attended the State Level Project Committee (SLPC) meeting of Directorate of Handloom & Textiles, Tamilnadu at Conference Hall of Commissionerate of Handlooms and Textiles on 26.08.2021
37. Executive Director and Joint Director attended the meeting of NLP Marine Briefing Session through virtual platform on 27.08.2021
38. Executive Director and Joint Director attended the meeting to analyze the export trend for the period of April-July 2021 and strategy to achieve the target set for textiles exports, for CIS region under the chairmanship of R. Manohar Kamath, Under Secretary, FT(CIS), EP(CAP), ECGC and Exim Bank, Department of Commerce through virtual mode on 27.08.2021.
39. Executive Director and Joint Director attended the meeting to analyze the export trend for the period of April-July 2021 and strategy to achieve the target set for textiles exports for NAFTA region under the chairmanship of Shri Amitabh Kumar, Joint Secretary (EP-Textiles Division) through virtual platform on 31.08.2021
40. Executive Director and Joint Director attended the virtual meeting with Council for Leather Exports (CLE) to discuss about organizing the Vanijya Saptah event in Tamil Nadu and also the role of Export Promotion Councils, Government Departments and Institutions in this event on 03.09.2021.
41. Executive Director and Joint Director attended the virtual meeting of the High Powered Committee (HPC) to promote FDI in textiles sector under the Chairmanship of Secretary Textiles on 06.09.2021
42. Executive Director and Joint Director attended the virtual meeting to discuss about organizing the Vanijya Saptah event in Ladakh and also the role of Export Promotion Councils, Government Departments and Institutions with Shri. Moses Kunzang, Add. District Development Commissioner, Ladakh and Shri Sukhdev Banerjee, Asst. DGFT on 06.09.2021.

43. Executive Director and Joint Director attended the virtual meeting to discuss about organizing the Vanijya Saptah event in Ladakh and also the role of Export Promotion Councils, Government Departments and Institutions with Export Promotion Council's and Boards under the chairmanship of Shri Amitabh Kumar, Joint Secretary, Department of Commerce and Shri Praveen Kumar, Director, FT (SAARC/Iran)/EP(Textiles)/IIP, Department of Commerce on 07.09.2021.
44. Executive Director and Deputy Director attended the review meeting on Expo2020 Dubai organised by FICCI under the chairmanship of Shri. Jay Karan Singh, Trade Advisor, MoT on 07.09.2021.
45. Executive Director and Deputy Director attended the virtual Meeting with Mr. Ole Jensen, Germany regarding virtual Buyer Seller Meet which was held to explore the possibilities of associating on design & market development project on 07.09.2021
46. Executive Director and Joint Director attended the virtual meeting to discuss Vanijya Saptah Celebration in Goa, Jammu & Kashmir and Ladakh under the chairmanship of Shri Amitabh Kumar, Joint Secretary, Department of Commerce and Shri Praveen Kumar, Director, FT (SAARC/Iran)/EP(Textiles)/IIP, Department of Commerce 08.09.2021.
47. TFO, Guwahati visited the NEDFI Centre for Artisans Exhibitions to create awareness on handloom export and about the schemes for the Handloom exporters to the participants on 09.09.2021.
48. Executive Director and Joint Director attended the virtual meeting to discuss Vanijya Saptah Celebration in Goa, Jammu & Kashmir and Ladakh under the chairmanship of Shri Amitabh Kumar, Joint Secretary, Department of Commerce and Shri Praveen Kumar, Director, FT (SAARC/Iran)/EP(Textiles)/IIP, Department of Commerce on 10.09.2021.
49. Executive Director and Joint Director attended the virtual meeting to discuss about organizing the Vanijya Saptah event in Ladakh and also the role of Export Promotion Councils, Government Departments and Institutions with Shri. Moses Kunzang, Add. District Development Commissioner, Ladakh and Shri Sukhdev Banerjee, Asst. DGFT on 14.09.2021.
50. Chairman attended the State Planning Commission (SPC), Tamilnadu regarding interaction for formulation of Industrial Policy on 15.09.2021.
51. Executive Director and Joint Director attended the virtual meeting to discuss Vanijya Saptah Celebration in Goa, Jammu & Kashmir and Ladakh under the chairmanship of Shri Amitabh Kumar, Joint Secretary, Department of Commerce on 15.09.2021.

52. Executive Director and Joint Director attended the virtual Meeting on India-UAE FTA Stakeholder Consultations on Textiles Tariff Lines on 17.09.2021.
53. Executive Director and Joint Director attended the virtual meeting under Chairmanship of DGFT with Ministry of Shipping Ports & Waterways, Directorate General of Shipping to discuss and resolve the issue of high Shipping freight rates and Shortage of Containers on 17.09.2021.
54. Executive Director and Joint Director attended the virtual meeting to discuss Vanijya Saptah Celebration in Goa, Jammu & Kashmir and Ladakh under the chairmanship of Shri Amitabh Kumar, Joint Secretary on 17.09.2021.
55. Chairman, Vice Chairman attended the Vanijya Saptah, Chennai at Kalai Vanar Arangam along with 6 Exhibitors organised by Council for Leather Exports (CLE) (Anchor) and HEPC (Co-Anchor) in Tamilnadu on 22.09.2021.
56. TFO, Guwahati visited the VANIJYA UTSAV, at Sri Sri Madhabdeva International Auditorium, Guwahati which was hosted by the Tea Board, DGFT and Industry & Commerce Department, Govt Of Assam to create awareness on handloom export and about the schemes for the Handloom exporters to the participants on 22.09.2021.
57. Joint Director attended celebration of Trade and Commerce Week (Vanijya Saptah) organised by District Industries Centre, The Nilgiris through virtual mode on 24.09.2021.
58. Executive Director and Joint Director attended the National Logistic Portal (NLP) Marine introductory session and discuss on the requirements of NLP Marine 27.09.2021.
59. Chairman, Vice, Chairman, Executive Director and Deputy Director Attended the virtual meeting with Dr. Suyash Chavan (IFS), Consul (Head of Commerce Wing), Consulate General of India, Munich to discuss on Virtual BSM and enhancing export of handwoven textiles to Germany on 28.09.2021.
60. Joint Director attended the Permanent Trade Facilitation Committee (PTFC) organised by O/o. the Principal Commissioner of Customs, Chennai on 28.09.2021
61. Executive Director and Deputy Director attended the virtual meeting held with Shri Suraj Mohan, Vice Consul (Com, P&I), Consulate General of India, Sao Paulo to discuss on Virtual Buyer Seller Meet on 29.09.2021.
62. Executive Director attended the MAI Sub Committee meeting to discuss on Capacity building proposals submitted by HEPC on 30.09.2021.
63. Executive Director and Joint Director attended the discussion with Consulate General of India, Ho Chi Minh City, Vietnam regarding target set, existing status of the target, activities for rest of the financial year to achieve target., pitfalls or complaints or roadblocks through virtual mode on 05.10.2021.

64. Executive Director and Deputy Director attended the Virtual meeting with Ms. Lhilhing (Attache for Commerce & Economics), High Commission of India, London on Virtual Buyer SellerMeet 06.10.2021.
65. Executive Director and Deputy Director attended the virtual Review meeting on Expo 2020 Dubai presided over by Shri Jay Karan, Trade Advisor, Ministry of Textiles 07.10.2021.
66. Executive Director and Joint Director attended the Virtual Interactive Cotton webinar coinciding with Global Cotton Day organised by Confederation of Indian Textile Industry (CITI) 07.10.2021.
67. Executive Director and Joint Director attended the meeting with Australia High Commission, New Delhi regarding revival of MoU between India and Australia through virtual mode on 08.10.2021.
68. Chairman, Vice Chairman and Executive Director, HEPC attended the virtual Meet under the chairmanship of Shri Piyush Goyal, Hon'ble Union Minister for Commerce & Industry and Textiles held a virtual meeting with EPCs to review export performance and export target on 09.10.2021.
69. Vice chairman attended the Launch of PM- Gati Shakti from ITPO Pragati Maidan under the chairmanship of Hon'ble Prime Minister Shri Narendra Modi, New Delhi. Executive Director attended the live streaming of Inaugural function through virtual mode on 13.10.2021
70. Executive Director attended the virtual meeting with the Commercial Representatives/In-charge of Commercial Wings in the Indian Missions in Europe with Ms. Nidhi Mani Tripathi, Joint Secretary, FT-Europe Division to review the progress of target achieved and to work out the plan to achieve the target fixed in the remaining period of this financial year on 13.10.2021.
71. Executive Director and Joint Director attended the virtual meeting to analyse the export trend of the Textile sector for the period of April-September 2021 and discuss the strategy to achieve the textiles exports target under the chairmanship of Shri Amitabh Kumar, Joint Secretary (EP-Textiles Division), Department of Commerce on 14.10.2021.
72. Executive Director and Joint Director attended the virtual meeting to Review/Monitoring of Export Target USD 400 bn for 2021-22 on 21st October 2021, under the chairmanship of Dr. Surendra Kumar Ahirwar, Joint Secretary, FT(CIS) Division, Department of Commerce on 21.10.2021.
73. Executive Director attended the Webinar on Promotion of Indian Products on Chinese E-Commerce Platforms organised by Consulate General of India, Guangzhou China through virtual mode on 22.10.2021.

74. Joint Director attended the bar coding on textile products with Rakesh K Shetty Regional Manager from GS1 India on 26.10.2021.
75. Executive Director and Joint Director attended the virtual Interactive Meeting under the Chairmanship of the Secretary (Textiles) to discuss the issues related to raw materials in the textile industry on 08.11.2021.
76. Executive Director and Joint Director attended the virtual Meeting under the Chairmanship of Commerce Secretary to discuss pre-budget proposals of the Department of Commerce for the financial year 2022-23 on 12.11.2021.
77. Executive Director attended the Webinar on "Export Opportunities for MSMEs in Furniture, Home Décor & Lifestyle Sector" as a Guest Speaker - Inaugurated by Honourable Minister MSME Shri Narayan Rane Ji organised India SME Forum on 12.11.2021.
78. Executive Director and Joint Director attended the virtual meeting under the Chairmanship of Dr. Surendra Kumar Ahirwar, Joint Secretary, DoC with Indian Mission in Moscow and EPCs/Commodity Boards on Shortfall in Export Target 2021-22 on 25.11.2021.
79. Joint Director attended the Webinar on Handicrafts & Handlooms as a Guest Speaker - Inaugurated by Honourable Minister MSME Shri Narayan Rane Ji organised India SME Forum on 25.11.2021.
80. Executive Director and Joint Director attended the virtual meeting to analyse the export trend of the Textile sector for the period of April-October 2021 and discuss the strategy to achieve the textiles exports target under the chairmanship of Shri Amitabh Kumar, Joint Secretary (EP-Textiles Division), Department of Commerce on 26.11.2021.
81. Executive Director and Joint Director attended the virtual meeting under the Chairpersonship of Commerce Secretary to review the export performance for the period April-November, 2021 for all territories with the Export Promotion Councils (EPCs) and Commodity Boards on 02.12.2021.
82. Joint Director and Deputy Director attended the virtual meeting by DGFT towards organizing participation in Virtual Buyer Seller Meet to Promote One District One Product at Dubai Expo 2020 on 03.12.2021
83. Executive Director and Joint Director attended the virtual meeting with Embassy of India, Berlin seeking information concerning exports of Cotton Yarns/Fabs. / Madeups, Handloom Products etc. from India to Germany on 06.12.2021.
84. Executive Director and Deputy Director attended the virtual meeting by DGFT towards organizing participation in Virtual Buyer Seller Meet to Promote One District One Product at Dubai Expo 2020 on 08.12.2021.

85. Deputy Director and Council officials attended the Training regarding electronic filing of Registration cum Membership Certificate (RCMC)/Registration Certificate through the common digital platform on eRCMC Module on 09.12.2021.
86. Executive Director and Joint Director attended the virtual meeting under the Chairpersonship of Director (FT-LAC) along with enclosure regarding export target review on 10.12.2021.
87. Chairman and Deputy Director attended the virtual meeting under the Chairpersonship of Hon'ble Minister of Textiles with EPCs and exporters of Apparel on 10.12.2021.
88. Executive Director and Joint Director attended the meeting under the Chairpersonship of Ms. Jyoti Yadav, Director, Department of Commerce to discuss Non-Tariff Measures being faced by Indian Exporter in Korea on 13.12.2021.
89. Executive Director and Deputy Director attended the virtual meeting under the chairmanship of Shri. Praveen Kumar, Director (EP-Textiles) towards organizing Live Demonstration of Handloom Weaving at Dubai Expo 2020 on 14.12.2021.
90. Executive Director and Joint Director attended the virtual meeting with the Commercial Representatives/In-charge of Commercial Wings in the 11 Indian Missions in Europe with Ms. Nidhi Mani Tripathi, Joint Secretary, FT-Europe Division to review the progress of target achieved during April-November, 2021 on 15.12.2021
91. Further to the virtual meeting with the officials of Embassy of India in Berlin held on 06-12-21 towards enhancing exports to Germany, a presentation about HEPC's virtual event and its virtual platform was organised on 15.12.2021. The meeting was also attended by officials from CEPC. The meeting was also attended by officials from Consulate General of India in Frankfurt, Hamburg and Munich.
92. Joint Director attended the 15th virtual meeting of Handloom and Khadi Sectional Committee, TXD 08 in Joint Session with first meeting of panel TXD08:P01 on 17.12.2021
93. Organised a virtual meeting with Dr. Shrimati Das, First Secretary & Director, Gurudev Tagore Indian Cultural Center (GTICC), Embassy of India, Mexico City - Mexico towards organising Sari Exhibition at Festival of India at Guanajuato, Mexico from 28th January, 2021 to 30th, January, 2021. The meeting was also attended by Ms. Reeti Mishra, Curator identified by GTICC for the project on 20.12.2021
94. Executive Director and Joint Director attended the Training regarding electronic filing of Registration cum Membership Certificate (RCMC)/Registration Certificate through the common digital platform on eRCMC Module on 20.12.2021.

95. A follow up meeting with the Embassy of India in Berlin was organised on 21-12-2021 to discuss about organizing Virtual events. The meeting was also attended by officials from CEPC on 21.12.2021.
96. Executive Director and Joint Director attended the virtual meeting under the Chairmanship of Shri Diwakar Nath Misra , Joint Secretary , DoC with Indian Mission in CIS countries and EPCs/Commodity Boards on Shortfall in Export Target on 24.12.2021
97. 21.12.21,24.12.21 & 29.12.21 - Follow up virtual meeting towards organising Live Demonstration of handloom weaving at World Expo 2020 Dubai was organised by MoC ( EP-Textiles)
98. Executive Director, Joint Director and Deputy Director attended the virtual Meeting under the chairmanship of Shri Praveen Kumar, Director (EP-Textiles), Department of Commerce to discuss participation of multiple stakeholders in shopping festivals. A concept note was prepared and submitted on 04.01.2022
99. Executive Director and Joint Director attended the virtual meeting under the chairmanship of Secretary (Textiles) with Export Promotion Councils of Textiles to charter the course of action to promote textile export to achieve the export target on 05.01.2022.
100. Executive Director and Deputy Director attended the virtual meeting with the officials of Embassy of India in Berlin to discuss regarding organising of virtual event in Germany on 06.01.2022.
101. Joint Director and Deputy Director attended the virtual brainstorming session to discuss Textiles Sector's Vision 2047 under the chairmanship of Shri Amitabh Kumar, Joint Secretary (EP-Textiles Division), Department of Commerce on 07.01.2022.
102. Executive Director and Deputy Director attended the virtual meeting with the officials of Embassy of India in Berlin to discuss regarding organising of virtual event in Germany on 13.01.2022
103. Executive Director and Deputy Director attended the virtual meeting with the officials of Embassy of India in Sweden and the Agency to discuss regarding organizing of virtual event in Germany on 13.01.2022.
104. Executive Director and Joint Director attended the virtual meeting under the chairmanship of Hon'ble CIM for General review of the export target for the current year and outlook for the next year on 17.01.2022
105. Executive Director and Deputy Director attended the virtual meeting with the officials of Embassy of India in UK to discuss regarding organising of virtual event in UK on 18.01.2022.

106. Executive Director and Deputy Director attended the virtual meeting with the officials of Embassy of India in Brussels, Belgium to discuss regarding organising of virtual event in Belgium on 18.01.2022
107. Executive Director attended the virtual PLI webinar for interaction with industry representatives on 20.01.2022.
108. Executive Director and Joint Director attended the virtual meeting under the chairmanship of Shri Amitabh Kumar, Joint Secretary (EP-Textiles Division), Department of Commerce to analyze the export performance of the Textile sector for the period of April-December 2021 and discuss the strategy to achieve the textiles exports target for 2021-22 on 21.01.2022
109. Executive Director and Deputy Director attended the virtual meeting with the Officials of Embassy of India in Berlin to discuss regarding organising of virtual event in Germany on 25.01.2022
110. Executive Director and Deputy Director attended the virtual meeting with Ms. Irene, Netherland based designer on matters pertaining to design development and marketing project to the members on 27.01.2022.
111. Executive Director and Joint Director attended the virtual meeting under the chairmanship of under the Chairmanship of Shri Diwakar Nath Misra , Joint Secretary , DoC with Indian Missions in CIS countries and EPCs/Commodity Boards on Shortfall in Export Target 2021-22 on 28.01.2022
112. Executive Director and Deputy Director attended the virtual meeting with M/s. Harbinger, Denmark regarding organising of on VBSM- Denmark on 01.02.2022
113. Executive Director attended the virtual meeting with the secretary of Industry at Leh, Ladakh regarding various proposals of developing the pashmina wool and loom products to export on 02.02.2022
114. Executive Director and Joint Director attended the virtual meeting to discuss the textiles exports target for 2022-23 under the chairmanship of Shri Amitabh Kumar, Joint Secretary (EP-Textiles Division), Department of Commerce on 03.02.2022
115. Executive Director attended the virtual Webinar on PLI Scheme for Textiles organised by Ministry of Textiles on 04.02.2022
116. Executive Director and Deputy Director attended the virtual meeting with Ms. Irene, Netherland based designer and with and Co-optex for product Development on 03.02.2022

117. Executive Director and Deputy Director organised virtual onboarding training for exhibitors of VBSM- Japan on 04.02.2022.
118. Women's Indian Chamber of Commerce & Industry met Executive Director and Joint Director to discuss the export marketing of Handloom fabric, buyer & Trade promotion on 09.02.2022.
119. Executive Director and Deputy Director attended the virtual meeting with Here and Now, UK on VBSM-UK on 09.02.2022.
120. Executive Director and Deputy Director attended the virtual Meeting with the Consul General, Indian Consulate, New York on VBSM-USA on 09.02.2022.
121. Executive Director and Deputy Director organised virtual preview session for buyers on VBSM-German & Belgium on 11.02.2022
122. Executive Director and Deputy Director organised virtual onboarding training for exhibitors of VBSM- Germany & Belgium on 11.02.2022
123. Executive Director attended the virtual meeting to discuss and finalize the targets for 2022-23 for top 10 Commodity groups under chairpersonship of Ms. Nidhi Mani Tripathi, Joint Secretary, FT-Europe Division on 15.02.2022
124. Executive Director attended the virtual meetings with Missions and EPCs to discuss and finalize the target under the Chairmanship of Shri Pushpendra Kumar Sharma, Under Secretary, Foreign Trade (Europe-I), Department of Commerce on 16.02.2022
125. Executive Director and Deputy Director attended the presentation of Messe Frankfurt on Ambiente 2023 on 16.02.2022
126. Chairman, Vice Chairman, Executive Director, Joint Director, Deputy Director attended the virtual meeting chaired by DC(HL) to discuss about the HSN Code for Handloom Products on 17.02.2022
127. Executive Director and Deputy Director attended the virtual meeting with M/s. Harbinger, Denmark regarding organising on VBSM- Sweden/Denmark on 18.02.2022
128. Executive Director and Joint Director attended the virtual meeting on export target for 2021-22(Apr-Jan 2021-22) and proposed export target for 2022-23 by Department of Commerce on 18.02.2022
129. Executive Director and Joint Director attended the virtual meeting with Commissioner for Textile Development, Karnataka state, Director of Handlooms & Textiles, to promote fabrics in Handlooms through fairs & exhibitions and discussed on skill development in the Sector on 18.02.2022

130. Executive Director and Deputy Director attended the virtual meeting with Here and Now, UK on VBSM-UK on 21.02.2022
131. Executive Director and Deputy Director attended the virtual Meeting with Accessories Council, New York on VBSM-USA on 21.02.2022
132. Executive Director and Deputy Director attended the virtual meeting with M/s. Harbinger, Denmark regarding organising on VBSM- Sweden/Denmark on 23.02.2022
133. Deputy Director presented the virtual webinar organized by Weavers Service Centre, Guwahati on “Scope of Handloom Product in International market & The role of Trade fair in the International fashion business on 24.02.2022
134. Executive Director and Deputy Director attended the virtual meeting with Here and Now, UK on VBSM-UK on 25.02.2022
135. Executive Director and Deputy Director attended the virtual meeting with Accessories Council, New York on VBSM-USA on 28.02.2022
136. Executive Director and Deputy Director organised virtual preview session for buyers on VBSM -Sweden & Denmark on 28.02.2022
137. Executive Director and Deputy Director organised virtual onboarding training session for exhibitors of VBSM-Sweden & Denmark on 28.02.2022.
138. Executive Director and Joint Director -EP attended the virtual meeting with Accessories Council, USA on Virtual Buyer Seller Meet(VBSM) – USA on 01.03.2022.
139. Chairman, Vice-Chairman and Executive Director attended the post budget webinar – “Make in India for the World” addressed by Hon’ble Prime Minister organised by Ministry of Commerce and Industry on 03.03.2022.
140. Executive Director attended the virtual meeting under the chairmanship of Shri Diwakar Nath Mishra, Joint Secretary (FT-CIS), Department of Commerce to assess the impact on the exports of India to Russia and Ukraine on 03.03.2022.
141. Executive Director and Joint Director -EP attended the virtual meeting MAI Sub Committee Meeting and Annual Marketing Plan 2022-23 on 04.03.2022.
142. Chairman attended the Presentation of GTTF 2022 Event at Karur as Guest of Honour for organising Global Textile Trade Fair to be held during June 2022 organised by Trade associations and AEPC on 04.03.2022.
143. Executive Director and Joint Director visited Development Commissioner of Handlooms office for HS code presentation on 04.03.2022.

144. Chairman, Vice-Chairman and Executive Director attended the virtual meeting regarding to identify Export Promotion participants and to get suggestion on export infrastructure projects as per the need of the Export Hub under the chairmanship of Shri Dharmendra Pratap Yadav, Principal Secretary Handloom, Handicrafts and Textiles, Govt of Tamil Nadu on 07.03.2022.
145. Executive Director and Joint Director - EP attended the Exhibitors On-board Training session for VBSM-USA event on 07.03.2022.
146. Executive Director and Joint Director - EP attended the preview presentation for registered trade visitors for VBSM-USA on 07.03.2022.
147. Executive Director visited Development Commissioner of Handlooms office for presentation of Handloom Committee Report on 09.03.2022.
148. HEPC Member exporters attended Seminar on Capacity Building in Packing at Panipat organised by Indian Institute of Packaging (IIP), Delhi in coordination with HEPC on 09.03.2022.
149. Executive Director and Joint Director - EP the virtual meeting with “Here and Now 365” – UK agency towards organising VBSM –UK on 10.03.2022.
150. Joint Director attended the district export action committee virtual meeting organised by District Industries Centre, Baghpat regarding one district one product on 14.03.2022.
151. Executive Director and Joint Director - EP attended the Exhibitors On-board Training session for VBSM-UK event on 14.03.2022.
152. Executive Director and Joint Director - EP attended the preview presentation for registered trade visitors for VBSM-UK on 14.03.2022.
153. Executive Director attended the meeting regarding State Level Project Committee (SPLC) Organised by Commissioner of Handloom, Govt of Tamil Nadu on 16.03.2022.
154. Joint Director attended the Best Weavers Award committee meeting in the conference Hall of the Commissionerate of Handlooms, Kuralagam Chennai on 18.03.2022.
155. Assistant Director attended the Meeting of Regional Advisory Committee on Off-Farm Sector at NABARD, Tamil Nadu Regional Office to discuss the “Problems & Prospects of Textile sector in Tamil Nadu on 28.03.2022
156. Executive Director attended the meeting pertaining to preparation of New Textile Policy for Tamilnadu under the chairmanship of Shri Dharmendra Pratap Yadav, Principal Secretary Handloom, Handicrafts and Textiles, Govt of Tamil Nadu on 29.03.2022.

157. Joint Director – EP attended the meeting to discuss the textiles exports target for 2022-23 under the Chairmanship of Shri Praveen Kumar, Director (EP Textiles), DoC on 30.03.2022.
158. Executive Director attended the virtual meeting under the Chairmanship of Dr. C. Vanlalramsanga, Economic Advisor, DoC with Indian Missions in CIS countries and EPCs/Commodity Boards on Shortfall in Export Target 2021-22 and New export target 2022-23 on 30.03.2022.
159. Senior Executive attended Workshop/Awareness Programme on “Protection of Handlooms and Implementation of Handlooms (Reservation of articles for production) Act, 1985” organised by Weavers’ Service Centre, New Delhi on 30.03.2022.

## **EXECUTIVE COMMITTEE REPORT**

Directors have pleasure in presenting the 53<sup>rd</sup> Board's Report on the business and operations for the period ended 31<sup>st</sup> March, 2022.

### **1. FINANCIAL RESULTS**

The Company's financial performance for the period under review is given hereunder:-

(RUPEES IN LAKHS)

Particulars	For the period ended March 31, 2022	For the period ended March 31, 2021
Total Income	414.81	359.70
Total Expenditure	596.24	464.57
Income before prior period expenses	(181.44)	(104.87)
Add; Prior Period income	17.70	-
Less: Prior period expenses	0.54	0.46
Expenditure over income	(164.28)	(105.33)

### **2. SHARE CAPITAL**

Our Company was limited by guarantee and is categorized under Section 8 of the Companies Act, 2013. Hence the question of share capital does not arise.

### **3. DIVIDEND**

Since our company is a Section 8 company which is prohibited to distribute dividend to its members, the question of payment of dividend does not arise.

### **4. TRANSFER TO RESERVE**

The company has not transferred any amount to its reserves during the financial year 2021-22.

### **5. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:-**

During the year under review, the Company has made total revenue of Rs. 414.81 lakhs for the financial year 2021-2022 as compared to revenue of Rs. 359.70 lakhs for the financial year 2020-2021. The company has incurred a net loss of Rs. (164.28) lakhs for the year ended 31<sup>st</sup> March, 2022. The company is striving to improve the margins and expects better performance in the upcoming year.

**6. MATERIAL CHANGES AND COMMITMENT, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

There are no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

**7. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

**a) Conservation of energy**

The Company is taking all the measurements for optimal use of energy to avoid wastages and conserve energy as far as possible

**b) Technology Absorption: Not applicable to the Company**

**c) Foreign Exchange Inflow and Outflow:**

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
Inflow	-	-
Outflow	Rs.5.37 lakhs	Rs.18.77 lakhs

**8. MAINTENANCE OF COST RECORDS**

The Maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, does not apply to the company.

**9. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT;**

Pursuant to section 143 (12) of the Act, the company has not received any report from the auditor in respect of fraud committed by its officers or employees.

**10. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company is regulated by Ministry of Textiles. Hence the probability of risks is very minimal.

**11. CORPORATE SOCIAL RESPONSIBILITY:**

During the Financial Year 2021-22, the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility) Rules, 2014 were not applicable to the Company.

**12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

Your company has not advanced any loans, guarantees or investments under section 186 of the Companies Act, 2013

**13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

The Company has not entered into any contracts or arrangements with the related parties under Section 188.

**14. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

**15. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provision of Section 178(1) relating to constitution of Nomination and Remuneration Committee is not applicable to the Company and hence the Company has not devised any policy relating to Appointment of Directors, Payment of Managerial Remuneration and Discharge of their duties.

**16. ANNUAL RETURN**

As required under section 92(3), copy of the abridged Annual Return is placed on the Company's website. The web-link to access the return is [www.hepcindia.com](http://www.hepcindia.com)

**17. NUMBER OF EXECUTIVE COMMITTEE MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

During the year, the Executive Committee of the Company met 6 times. The dates on which said meetings are as follows: 09.04.2021, 29.06.2021, 01.09.2021, 27.09.2021, 21.02.2022, 26.03.2022 and Special Meeting met on 01.09.2021

**18. DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**19. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The company does not have subsidiaries, joint ventures and associate companies.

**20. DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

**21. DECLARATION OF INDEPENDENT DIRECTORS**

Provisions relating to appointment of independent director are not applicable to the Company. Hence the question of declaration of independent director does not rise.

**22. CHANGES IN THE CONSTITUTION OF EXECUTIVE COMMITTEE**

The following members are required to retire by rotation in the ensuing Annual General Meeting –

Name of the Members	Product Group
Shri M Thirumurthy	Handloom Fabrics/Lunghies/Real Madras Handkerchiefs
Shri A Sethupathi	Handloom Madeups
Shri M Charles	Handloom Madeups
Shri K Kumaravel	Handloom Madeups
Shri P Arjuna	Handloom Madeups
Shri R Paramasivam	Others including Handloom Clothing Accessories
Shri Rajiv Agrawal	Others including Handloom Clothing Accessories

**23. STATUTORY AUDITORS**

M/s. S. Narasimhan & Co, Chartered Accountants, (Membership No: 020875), was appointed as the Statutory Auditors of the Company from the 52nd Annual General Meeting to hold office till conclusion of ensuing Annual General Meeting and to conduct the Statutory Audit for the period ended March 31, 2022.

In the ensuing AGM, M/s. S. Narasimhan & Co, Chartered Accountants (Membership No: 020875) will be appointed as the Auditors for a period of 5 years (i.e.) from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2027, subject to the members' approval. The requisite consent from the Auditors has been obtained for appointment.

**24. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company has a proper and adequate system of internal controls. This ensures that all transactions are authorized, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized use or disposition. In addition there are operational controls and fraud risk controls, covering the entire spectrum of internal financial controls.

**25. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

There are no significant and material orders passed by the regulators or courts or tribunals that may have an impact on the company as a going concern and /or company's operations.

**26. DISCLOSURE AS REQUIRED UNDER SECTION 22 OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place a Policy on Sexual Harassment Prevention, in line with the requirements of the "Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013".

The following is the summary of the complaints received and disposed-off during the financial year 2021-2022;

A) No. of complaints received: Nil

B) No. of complaints disposed off: Nil

**27. ACKNOWLEDGEMENTS**

Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Directors also acknowledges gratefully the members for their support and confidence reposed on your Company.

By order of the Board

**For HANDLOOM EXPORT PROMOTION COUNCIL**

**Sd/-**

**GOPALAKRISHNAN PALANISAMY**

**DIRECTOR**

**DIN 01757829**

**Sd/-**

**NAGARAJAN SREEDHAR**

**DIRECTOR**

**DIN 09220562**

Date: 26.08.2022

Place: Chennai

## **INDEPENDENT AUDITOR'S REPORT**

### ***To the Members of Handloom Export Promotion Council***

#### **Report on the Audit of the Standalone Financial Statements**

##### ***Opinion***

We have audited the accompanying standalone financial statements of **HANDLOOM EXPORT PROMOTION COUNCIL** which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the expenditure over Income and its cash flows for the year ended on that date.

##### ***Basis for Opinion***

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

##### ***Key Audit matters***

We have determined that there are no key audit matters to communicate in our report.

##### ***Information Other than the Standalone Financial Statements and Auditor's Report Thereon***

The Company's Board of Directors is responsible for the preparation of the other information. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, no material misstatement with regard to the other information.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Committee of Administration is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Committee of Administration is responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- c) The Balance Sheet, the Statement of Income and Expenditure and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the Members of Committee of Administration as on March 31, 2022 taken on record by the Committee of Administration, none of the Members of Committee of Administration is disqualified as on March 31, 2022 from being appointed as Member of Committee of Administration in terms of Section 164 (2) of the Act.
- f) As this company is registered as Company Limited by Guarantee under Companies Act and under section 12A of Income Tax Act, 1961, the reporting requirement on the Companies (Auditor's Report) Order, 2016 issued by the Central Government in terms of Section 143(11) of the Companies Act 2013 and internal financial controls under section 143(3)(i) of Companies Act 2013 is not applicable as per MCA Notification.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us :
- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.

**For S.NARASIMHAN & Co.**  
**Chartered Accountants**  
**Firm Regn. No.023495**

**S.NARASIMHAN**  
**PARTNER**  
**Mem No. 020875**  
**UDIN: 22020875AQVHBP8696**

Place: Chennai  
Dated: 26.08.2022

**HANDLOOM EXPORT PROMOTION COUNCIL**  
PART I - BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2022

S. No.	PARTICULARS	NOTE NO.	(RUPEES IN LAKHS)	
			FIGURES FOR THE CURRENT REPORTING PERIOD 31 <sup>ST</sup> MARCH 2022	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 <sup>ST</sup> MARCH 2021
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
1	<u>SHAREHOLDERS FUNDS</u>			
	(a) SHARE CAPITAL		NIL	NIL
	(b) RESERVES AND SURPLUS	A	1,190.62	1,354.90
	(c) MONEY REC. AGST. SHARE WARRANTS		NIL	NIL
	<b>TOTAL(1)</b>		<b>1,190.62</b>	<b>1,354.90</b>
2	<u>NON-CURRENT LIABILITIES</u>	B		
	(a) OTHER LONG-TERM LIABILITIES		5.65	6.94
	(b) LONG-TERM PROVISIONS		NIL	NIL
	<b>TOTAL(2)</b>		<b>5.65</b>	<b>6.94</b>
3	<u>CURRENT LIABILITIES</u>			
	(a) TRADE PAYABLES	C	54.74	80.28
	(b) OTHER CURRENT LIABILITIES	D	189.26	94.56
	(c) SHORT TERM PROVISIONS	E	100.82	80.89
	TOTAL(3)		344.82	255.73
	<b>TOTAL(1+2+3)</b>		<b>1,541.09</b>	<b>1,617.57</b>
	<b>ASSETS</b>			
1	<u>NON-CURRENT ASSETS</u>			
	(a) PROPERTY, PLANT, EQUIPMENTS AND INTANGIBLE ASSETS	F		
	(i) PROPERTY, PLANT & EQUIPMENTS		331.32	366.51
	(ii) INTANGIBLE ASSETS		NIL	NIL
	(iii) CAPITAL WORK-IN-PROGRESS		NIL	NIL
	(iv) INTANGIBLE ASSETS UNDER DEV.		NIL	NIL
	(b) NON-CURRENT INVESTMENTS		NIL	NIL
	(c) DEFERRED TAX ASSETS (NET)		NIL	NIL
	(d) LONG-TERM LOANS AND ADVANCES	G	6.01	1.09
	(e) OTHER NON-CURRENT ASSETS		NIL	NIL
	<b>TOTAL(1)</b>		<b>337.33</b>	<b>367.60</b>

**HANDLOOM EXPORT PROMOTION COUNCIL**  
PART I - BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2022

S. No.	PARTICULARS	NOTE NO.	(RUPEES IN LAKHS)	
			FIGURES FOR THE CURRENT REPORTING PERIOD 31 <sup>ST</sup> MARCH 2022	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 <sup>ST</sup> MARCH 2021
2	<u>CURRENT ASSETS</u>			
	(a) INVENTORIES	H	-	-
	(b) TRADE RECEIVABLES		NIL	NIL
	(c) CASH AND CASH EQUIVALENTS	I	685.70	696.24
	(d) SHORT-TERM LOANS AND ADVANCES	J	139.05	125.99
	(e) OTHER CURRENT ASSETS	K	379.01	427.74
	TOTAL(2)		1,203.76	1,249.97
	<b>TOTAL(1+2)</b>		<b>1,541.09</b>	<b>1,617.57</b>

The accompanying notes are integral part of the financial statements

As per our report of even date

**For S Narasimhan & Co.**

Chartered Accountants

Firm Regn. No.: 002349S

FOR HANDLOOM EXPORT PROMOTION COUNCIL

sd/-

**S Narasimhan**

Partner

Membership No: 020875

sd/-

**(N SREEDHAR)**

**EXECUTIVE DIRECTOR**

sd/-

**(P GOPALAKRISHNAN)**

**CHAIRMAN**

sd/-

**(T.V. CHANDRASEKARAN)**

**EXECUTIVE COMMITTEE**

**MEMBER**

PLACE : CHENNAI

DATED : 26.08.2022

**HANDLOOM EXPORT PROMOTION COUNCIL**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2022

NOTE NO.	S. No.	PARTICULARS	(RUPEES IN LAKHS)	
			FIGURES FOR THE CURRENT REPORTING PERIOD 31 <sup>ST</sup> MARCH 2022	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 <sup>ST</sup> MARCH 2021
A	1	<b><u>RESERVE &amp; SURPLUS:</u></b>		
		<b><u>OTHER RESERVES</u></b>		
		OPENING BALANCE	1,354.90	1,460.23
		ADDITIONS DURING THE YEAR	(164.28)	(105.33)
		UTILIZATIONS DURING THE YEAR	-	-
		<b>GRAND TOTAL</b>	<b>1,190.62</b>	<b>1,354.90</b>
		Notes: No Reserve specifically earmarked for investments		
B		<b><u>OTHER LONG-TERM LIABILITIES:</u></b>		
		HEZ- THIRUVANNAMALAI	-	1.29
		DUE TO GOVT-SPECIAL ASSISTANCE FOR EXPORTS	5.65	5.65
			<b>5.65</b>	<b>6.94</b>
C		<b><u>TRADE PAYABLES</u></b>		
		<b><u>SUNDRY CREDITORS</u></b>		
		LESS THAN 1 YEAR FROM THE DATE THEY WERE DUE FOR PAYMENT		
		MSME		
		OTHERS	50.32	56.13
		DISPUTED DUES-MSME		
		DISPUTED DUES-OTHERS		
		1-2 YEAR FROM THE DATE THEY WERE DUE FOR PAYMENT		
		MSME		
		OTHERS	4.42	4.42
		DISPUTED DUES-MSME		
		DISPUTED DUES-OTHERS		

NOTE NO.	S. No.	PARTICULARS	(RUPEES IN LAKHS)	
			FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
			31 <sup>ST</sup> MARCH 2022	31 <sup>ST</sup> MARCH 2021
		2-3 YEAR FROM THE DATE THEY WERE DUE FOR PAYMENT MSME OTHERS DISPUTED DUES-MSME DISPUTED DUES-OTHERS	-	19.73
		MORE THAN 3 YEARS FROM THE DATE THEY WERE DUE FOR PAYMENT MSME OTHERS DISPUTED DUES-MSME DISPUTED DUES-OTHERS		
		<b>TOTAL</b>	<b>54.74</b>	<b>80.28</b>
<b>D</b>		<b>OTHER CURRENT LIABILITIES</b>		
	1	TDS PAYABLE	1.71	0.79
	2	<b>INCOME RECEIVED IN ADVANCE</b>		
		-MEMBERSHIP FEES	16.38	8.56
		-PARTICIPATION FEES	126.26	40.30
		-GRANT PAYABLE	-	-
		-GRANT PAYABLE TO EXPORTERS	43.29	43.29
	3	SECURITY DEPOSIT	1.62	1.62
	4	PREPAID INCOME	-	-
			<b>189.26</b>	<b>94.56</b>
<b>E</b>		<b>SHORT-TERM PROVISIONS</b>		
		(a) PROVISIONS FOR EMPLOYEE BENEFITS	100.82	80.89
			<b>100.82</b>	<b>80.89</b>
<b>F</b>	(a)	<b>FIXED ASSETS</b>	<b>331.32</b>	<b>366.51</b>
<b>G</b>	a	<b>LONG TERM LOANS AND ADVANCES:</b>		
		SECURITY DEPOSITS PAID	6.01	1.09
			<b>6.01</b>	<b>1.09</b>

NOTE NO.	S. No.	PARTICULARS	(RUPEES IN LAKHS)	
			FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
			31 <sup>ST</sup> MARCH 2022	31 <sup>ST</sup> MARCH 2021
H	α (b) I	<b>OTHER NON-CURRENT ASSETS</b>	NIL	NIL
		<b>INVENTORIES:</b>		
		OTHERS;(STOCK OF BOOKS)	-	-
			-	-
I	α	<b>CASH &amp; CASH EQUIVALENTS :</b>		
		<b>(α) BALANCE WITH BANKS</b>		
		<u>IN FIXED DEPOSITS</u>		
		EARMARKED BALANCES WITH BANKS HELD AS MARGIN MONEY AGAINST BORROWINGS,	6.16	6.16
		AND OTHER COMMITMENTS.	NIL	NIL
		MATURITY WITH MORE THAN 12 MONTHS	NIL	NIL
		OTHERS- FIXED DEPOSITS	536.63	321.19
		IN CURRENT ACCOUNTS:	40.99	38.83
		SAVINGS ACCOUNTS	101.87	330.00
		<b>( b ) CASH ON HAND</b>	0.05	0.07
		FUNDS IN TRANSIT	-	-
			<b>685.70</b>	<b>696.24</b>
J	α	<b>SHORT TERM LOANS &amp; ADVANCES:</b>		
		(1)ADVANCE TO PARTIES	9.97	11.28
		(2) RECIEVABLE FROM REVENUE AUTHORITIES	118.64	110.43
		(3) RENT RECEIVABLE	10.44	4.28
			<b>139.05</b>	<b>125.99</b>
K	α	<b>OTHER CURRENT ASSETS:</b>		
		GRANT RECEIVABLE - FAIR PARTICIPATION	369.85	421.44
		INTEREST ACCRUED ON INVESTMENTS	9.16	6.30
			<b>379.01</b>	<b>427.74</b>

**HANDLOOM EXPORT PROMOTION COUNCIL**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2022

NOTE NO.	S. No.	PARTICULARS	(RUPEES IN LAKHS)	
			FIGURES FOR THE CURRENT REPORTING PERIOD 31 <sup>ST</sup> MARCH 2022	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 <sup>ST</sup> MARCH 2021
<b>L</b>		<b>CONTINGENT LIABILITIES AND COMMITMENTS</b>		
		(TO THE EXTENT NOT PROVIDED FOR)	1,655.38	1,727.59
	i	<u>CONTINGENT LIABILITIES</u>		
		(a) CLAIM AGAINST THE COMPANY NOT ACKNOWLEDGED AS DEBTS;	NIL	NIL
		(b) GUARANTEES;	NIL	NIL
		( C ) OTHER MONEY FOR WHICH THE COMPANY IS CONTINGENTLY LIABLE.		
	ii	<u>COMMITMENTS</u>		
		(a) ESTIMATED AMOUNT OF CONTRACTS REMAINING TO BE EXECUTED ON CAPITAL ACCOUNT AND NOT PROVIDED FOR;	NIL	NIL
		(b) UNCALLED LIABILITY ON SHARES AND OTHER INVESTMENTS PARTLY PAID;	NIL	NIL
		(c) OTHER COMMITMENTS	NIL	NIL
<b>M</b>		<b>THE AMOUNT OF DIVIDENDS PROPOSED TO BE DISTRIBUTED TO EQUITY AND PREFERENCE SHAREHOLDERS FOR THE PERIOD</b>		
		AMOUNT PER EQUITY SHARE	NA	NA
<b>N</b>		<b>ISSUE OF SECURITIES FOR SPECIFIC PURPOSE</b>	NA	NA

NOTE NO.	S. No.	PARTICULARS	(RUPEES IN LAKHS)	
			FIGURES FOR THE CURRENT REPORTING PERIOD 31 <sup>ST</sup> MARCH 2022	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 <sup>ST</sup> MARCH 2021
○		DETAIL OF ANY ASSETS OTHER THAN FIXED ASSETS AND NON-CURRENT INVESTMENTS WHICH DO NOT HAVE A VALUE ON REALISATION IN THE ORDINARY COURSE OF BUSINESS AT LEAST EQUAL TO THE AMOUNT AT WHICH THEY ARE STATED.	NA	NA

As per our report of even date

**For S Narasimhan & Co.**

Chartered Accountants

Firm Regn.No.: 002349S

FOR HANDLOOM EXPORT PROMOTION COUNCIL

sd/-

**S Narasimhan**

Partner

Membership No: 020875

sd/-

**(N SREEDHAR)**

**EXECUTIVE DIRECTOR**

sd/-

**(P GOPALAKRISHNAN)**

**CHAIRMAN**

sd/-

**(T.V. CHANDRASEKARAN)**

**EXECUTIVE COMMITTEE  
MEMBER**

PLACE : CHENNAI

DATED : 26.08.2022

<b>Schedule for Property, Plant, Equipments and intangible assets as at March 31st 2022</b>											
(RUPEES IN LAKHS)											
Sl.No	Asset Category	Gross Value 01. 04. 2021	Addition	Deletion	Gross Value 31. 03. 2022	Acc Dep 01. 04. 2021	Depreciation for the year	Dep Reversal	Acc Dep 31. 03. 2022	WDV 31. 03. 2022	WDV 31. 03. 2021
	<b>Property, Plant &amp; Equipments</b>										
1	Land	29.80			29.80	-	-		-	29.80	29.80
2	Building	621.26			621.26	309.05	29.85		338.90	282.36	312.21
3	Generator	11.11			11.11	7.91	0.64		8.55	2.56	3.20
4	Furniture	54.85			54.85	48.17	1.78	-	49.95	4.90	6.67
5	M V Panel	5.86			5.86	5.57	-		5.57	0.29	0.29
6	Electrical Equipments	23.65			23.65	20.80	0.76		21.56	2.09	2.85
7	Office Equipments	13.27			13.27	11.69	0.57	-	12.26	1.00	1.58
8	Airconditioner	22.58			22.58	21.45	-	-	21.45	1.13	1.13
9	Fax	0.15			0.15	0.15	-	-	0.15	0.01	0.01
10	Cell Phone	1.98	0.18		2.16	1.17	0.39	-	1.56	0.60	0.82
11	Fan	0.23			0.23	0.22	-	-	0.22	0.01	0.01
12	Computer	12.42	0.68		13.09	11.76	0.12	-	11.88	1.22	0.66
13	Stabiliser	0.05			0.05	0.05	-	-	0.05	0.00	0.00
14	20 Kva Ups	5.15			5.15	4.90	-	-	4.90	0.26	0.26
15	Vehicles	23.73			23.73	17.36	1.93	-	19.29	4.44	6.37
16	Computerisation	12.99			12.99	12.34	-	-	12.34	0.65	0.65
		<b>839.07</b>	<b>0.86</b>	-	<b>839.93</b>	<b>472.56</b>	<b>36.05</b>	-	<b>508.61</b>	<b>331.32</b>	<b>366.51</b>

**PART II - STATEMENT OF INCOME AND EXPENDITURE**  
**HANDLOOM EXPORT PROMOTION COUNCIL**  
 INCOME AND EXPENDITURE STATEMENT AS AT 31<sup>ST</sup> MARCH 2022

S. No.	PARTICULARS	NOTE NO.	(RUPEES IN LAKHS)	
			FIGURES FOR THE CURRENT REPORTING PERIOD 31 <sup>ST</sup> MARCH 2022	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 <sup>ST</sup> MARCH 2021
	<b><u>REVENUE FROM OPERATIONS</u></b>			
I	REVENUE FROM OPERATIONS	1	383.53	335.06
II	OTHER INCOME	2	31.28	24.64
III	TOTAL REVENUE(I+II)		414.81	359.70
IV	<b><u>EXPENSES:</u></b>			
a	EMPLOYEE BENEFITS EXPENSES	3	247.52	226.23
b	FINANCE COSTS	4	0.01	0.04
c	DEPRECIATION AND AMORTIZATION EXPENSE	5	36.05	41.49
d	OTHER EXPENSES	6	312.66	196.81
	TOTAL EXPENSES		596.24	464.57
V	EXCESS OF EXPENDITURE OVER INCOME BEFORE EXCEPTION (PRIOR PERIOD)	7	(181.44)	(104.87)
			(181.44)	(104.87)
	<b>ADD: PRIOR PERIOD INCOME (WRITTEN OFF)</b>		17.70	-
	LESS: PRIOR PERIOD EXPENSES		0.54	0.46
	EXCESS OF EXPENDITURE OVER INCOME		(164.28)	(105.33)

As per our report of even date

**For S Narasimhan & Co.**

Chartered Accountants

Firm Regn.No.: 002349S

sd/-

**S Narasimhan**

Partner

Membership No: 020875

sd/-

**(N SREEDHAR)**

**EXECUTIVE DIRECTOR**

sd/-

**(P GOPALAKRISHNAN)**

**CHAIRMAN**

sd/-

**(T.V. CHANDRASEKARAN)**

**EXECUTIVE COMMITTEE**

**MEMBER**

PLACE : CHENNAI

DATED : 26.08.2022

FOR HANDLOOM EXPORT PROMOTION COUNCIL

**HANDLOOM EXPORT PROMOTION COUNCIL**

NOTES TO AND FORMING PART OF STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

NOTE NO.	PARTICULARS	(RUPEES IN LAKHS)	
		FIGURES FOR THE CURRENT REPORTING PERIOD 31 <sup>ST</sup> MARCH 2022	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 <sup>ST</sup> MARCH 2021
1	<b><u>REVENUE FROM OPERATIONS</u></b>		
	-MEMBERSHIP FEES	111.06	101.46
	CONTRIBUTION TOWARDS PARTICIPATION FOR TRADE FAIR	24.19	42.44
	GRANT TO EXPORTERS	-	-
	GRANT - NHDP SCHEMES	205.32	112.90
	GRANT - MAI SCHEMES	6.88	6.50
	RENT	35.47	71.30
	SERVICE CHARGES	0.61	0.47
	NET REVENUE FROM OPERATIONS	383.53	335.06
		383.53	335.06
2	<b><u>OTHER INCOME</u></b>		
	<b><u>Interest income on</u></b>		
	FIXED DEPOSIT	20.74	14.56
	SAVING BANK ACCOUNTS	6.32	7.70
	OTHER NON OPERATING INCOME	4.21	2.38
		31.28	24.64
	Notes; Other Non Operating Income includes scrap disposal- Rs.11350/- sponsorship- Rs.50000 Interest income on income tax TDS refund-Rs. 2,21,613 Administrative cost on HEZ Thiruvannamalai-Rs.1,27,646		
3	<b><u>EMPLOYEE BENEFITS EXPENSE</u></b>		
	<b><u>SALARY AND WAGES</u></b>		
	OFFICE STAFF SALARY	206.27	193.32
	DIRECTOR REMUNERATION	NIL	NIL
	<b><u>CONTRIBUTION TO PROVIDENT AND OTHER FUNDS</u></b>		

## HANDLOOM EXPORT PROMOTION COUNCIL

NOTES TO AND FORMING PART OF STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED AS AT 31<sup>ST</sup> MARCH 2022

NOTE NO.	PARTICULARS	(RUPEES IN LAKHS)	
		FIGURES FOR THE CURRENT REPORTING PERIOD 31 <sup>ST</sup> MARCH 2022	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 <sup>ST</sup> MARCH 2021
4	CONTRIBUTION TO PROVIDENT FUND	16.93	20.84
	CONTRIBUTION TO EMPLOYEES STATE INS. FUND	NIL	NIL
	CONTRIBUTION TO OTHER FUNDS - GRATUITY	19.72	7.59
	<u>OTHER EXPENSES</u>		
	WORKERS AND STAFF WELFARE	1.05	0.93
	BONUS	3.55	3.55
		247.52	226.23
	<b><u>FINANCIAL COSTS:</u></b>		
	a <u>INTEREST EXPENSE</u>		
	BANK CHARGES	0.01	0.04
INTEREST TO PARTIES/ DISTRIBUTORS (NET)	NIL	NIL	
INTEREST TO DEPOSITORS	NIL	NIL	
INTEREST TO BANK ON VEHICLE LOAN	NIL	NIL	
INTEREST ON TDS & OTHER TAXES	NIL	NIL	
b OTHER BORROWING COSTS	NIL	NIL	
c APPLICABLE NET GAIN/ LOSS ON FOREIGN CURRENCY TRANSACTIONS AND TRANSLATIONS	NIL	NIL	
	0.01	0.04	
5	<b><u>DEPRECIATION AND AMORTIZATION EXPENSES:</u></b>		
	DEPRECIATION	36.05	41.49
	ADDITIONAL DEPRECIATION	-	-
	36.05	41.49	

**HANDLOOM EXPORT PROMOTION COUNCIL**

NOTES TO AND FORMING PART OF STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED AS AT 31<sup>ST</sup> MARCH 2022

NOTE NO.	PARTICULARS	(RUPEES IN LAKHS)	
		FIGURES FOR THE CURRENT REPORTING PERIOD 31 <sup>ST</sup> MARCH 2022	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 <sup>ST</sup> MARCH 2021
6	<b><u>OTHER EXPENSES:</u></b>		
A	<b><u>ADMINISTRATIVE EXPENSE</u></b>		
	CAR EXPENSES	3.08	2.14
	FESTIVAL CELEBERATION EXPENSES	0.17	0.13
	SUBSCRIPTION/MEMBERSHIP FEES	0.12	0.08
	ELECTRICITY EXPENSES (OFFICE)	4.97	4.85
	ENTERTAINMENT EXP.	1.91	1.59
	RATES & TAXES, OTHER FEES, INSURANCE	3.04	3.15
	GENERAL EXPENSES & INTEREST	7.99	6.51
	LEGAL EXPENSES	-	1.00
	NEWS PAPER & PERIODICALS	0.06	0.04
	PAYMENT TO THE AUDITORS FOR STATUTORY AUDIT	0.50	0.50
	FOR INTERNAL AUDIT	0.20	0.20
	POSTAGE & COURIER EXP.	1.27	0.36
	PRINTING & STATIONERY	4.04	2.57
	REPAIR TO BUILDINGS & MAINTENANCE	9.67	8.94
	NHDP SCHEMES- EXHIBITIONS & SEMINARS	210.80	119.19
	MAI SCHEMES- EXHIBITIONS & SEMINARS	9.06	7.55
	EVENT PARTICIPATION, WEBINAR AND OTHER EVENTS	14.31	2.57
	LIASON OFFICE	-	0.16
	CURRENCY EXCHANGE LOSS- HEIMTEXTIL FRANKFURT	6.42	-
	OUTSIDE MEETING EXPENSES	3.08	-

**HANDLOOM EXPORT PROMOTION COUNCIL**

NOTES TO AND FORMING PART OF STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED AS AT 31<sup>ST</sup> MARCH 2022

NOTE NO.	PARTICULARS	(RUPEES IN LAKHS)	
		FIGURES FOR THE CURRENT REPORTING PERIOD 31 <sup>ST</sup> MARCH 2022	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 <sup>ST</sup> MARCH 2021
	REPAIR & MAINTENANCE (GENERAL)- AMC	3.64	4.13
	TELEPHONE EXP.	1.69	2.26
	CONFERENCE EXPENSES & TA to COMMITTEE MEMBERS	7.46	1.94
	TRAVELLING EXPENSES TA to OFFICERS STAFF	4.40	3.60
	HONORARIUM & SALARY TO CONTINGENT STAFF	3.60	3.60
	SHORT PAYMENT IN GRANTS	-	5.84
	RENT RO OFFICE	0.49	0.48
	ADVERTISEMENT CHARGES	6.19	0.43
	INTEREST FOR REFUND OF GRANT	0.06	0.32
	SOCIAL MEDIA CHARGES	4.44	2.67
	PM RELIEF FUND	-	10.00
		312.66	196.81
	<b><u>SELLING &amp; DISTRIBUTION EXPENSE</u></b>		
	ADVERTISEMENT EXPS.	NIL	NIL
	ADVERTISEMENT ( MEDIA)	NIL	NIL
	CONFERENCE EXPENSES	NIL	NIL
	FREIGHT & CARTAGE(OUTWARD)	NIL	NIL
	DR./CR. W/O	NIL	NIL
	SALE COMMISSION & INCENTIVES	NIL	NIL
	PENALTIES	NIL	NIL
	TRAVELLING EXPENSES	NIL	NIL
	MARKETING STAFF TOUR EXPENSES	NIL	NIL
		NIL	NIL
	<b>GRAND TOTAL</b>	<b>312.66</b>	<b>196.81</b>

**HANDLOOM EXPORT PROMOTION COUNCIL**

ADDITIONAL INFORMATIONS TO AND FORMING PART OF STATEMENT OF  
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

NOTE NO.	PARTICULARS	(RUPEES IN LAKHS)	
		FIGURES FOR THE CURRENT REPORTING PERIOD 31 <sup>ST</sup> MARCH 2022	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 <sup>ST</sup> MARCH 2021
a	PAYMENT TO THE AUDITORS AS AUDIT	0.50	0.50
	FOR TAXATION MATTERS		
	FOR COMPANY LAW MATTERS		
	FOR INTERNAL AUDIT	0.20	0.20
	FOR OTHER SERVICES		
	FOR REIMBURSEMENT OF EXPENSES		
	TOTAL	0.70	0.70
	VALUE OF IMPORTS CALCULATED ON C.I.F BASIS BY THE COMPANY DURING THE FINANCIAL YEAR IN RESPECT OF		
	i RAW MATERIALS;	NIL	NIL
	ii COMPONENTS AND SPARE PARTS;	NIL	NIL
iii CAPITAL GOODS;	NIL	NIL	
TOTAL	NIL	NIL	
b	EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR ON ACCOUNT OF		
	ROYALTY	NIL	NIL
	KNOWHOW	NIL	NIL
	PROFESSIONAL AND CONSULTATION FEES	NIL	NIL
	INTEREST	NIL	NIL
	FOREIGN TRAVELLING	NIL	NIL
	FEES AND TAXES	NIL	NIL
	OTHER PROMOTIONAL EXPENSES OF HANDLOOM EXPORT	5.37	18.77
	TOTAL	5.37	18.77

**HANDLOOM EXPORT PROMOTION COUNCIL**  
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

PARTICULARS	(RUPEES IN LAKHS)	
	31-Mar-22	31-Mar-21
<b>Cash flows from Operating Activities:</b>		
Profit/(Loss) Before Tax from Continuing Operations	<b>(164.28)</b>	<b>(105.33)</b>
Adjustments for:		
Depreciation/Amortization on continuing operation	36.05	41.49
Finance Cost	0.01	0.04
Provision for Employee Benefit	19.93	5.76
Interest income	(31.28)	(24.60)
<b>Operating profit before working capital changes</b>	<b>(139.57)</b>	<b>(82.63)</b>
Movements in Working Capital:		
Increase/(Decrease) in Long Term Liabilities	(1.30)	(10.29)
Increase/(Decrease) in Trade Payables	(25.54)	(12.35)
Increase/(Decrease) in other Current Liabilities	94.70	(111.99)
Decrease(Increase) in Loans and advances	(9.77)	9.45
Decrease/(Increase) in Other Current Assets	48.73	497.89
<b>Cash generated from/(used in) operations</b>	<b>(32.75)</b>	<b>290.08</b>
Less: Direct taxes paid/TDS(net of refunds)	8.20	8.22
<b>Net Cash Flow from/(used in) operating activities (A)</b>	<b>(40.95)</b>	<b>281.86</b>
<b>B. Cash Flow from Investing Activities</b>		
Payment for acquisition of Tangible/intangible assets	(0.86)	(1.01)
Interest Received	31.28	24.60
<b>Net Cash Flow from/(used in) Investing Activities (B)</b>	<b>30.42</b>	<b>23.59</b>
<b>C. Cash Flow from Financing Activities</b>		
Interest Paid	(0.01)	(0.04)
<b>Net cash flow from/(used in) in financing activities (C)</b>	<b>(0.01)</b>	<b>(0.04)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+ C)</b>	<b>(10.54)</b>	<b>305.41</b>
Cash and Cash Equivalents at the beginning of the year	696.24	390.83
<b>Cash and Cash Equivalents at the end of the year</b>	<b>685.70</b>	<b>696.24</b>

As per our report of even date

**For S Narasimhan & Co.**

Chartered Accountants

Firm Regn.No.: 002349S

sd/-

**S Narasimhan**

Partner

Membership No: 020875

PLACE : CHENNAI DATED : 26.08.2022

FOR HANDLOOM EXPORT PROMOTION COUNCIL

sd/-

**(N SREEDHAR)**

**EXECUTIVE DIRECTOR**

sd/-

**(P GOPALAKRISHNAN)**

**CHAIRMAN**

sd/-

**(T.V. CHANDRASEKARAN)**

**EXECUTIVE COMMITTEE**

**MEMBER**

**HANDLOOM EXPORT PROMOTION COUNCIL**  
**NOTES FORMING PART OF ACCOUNTS AS AT 31<sup>st</sup> MARCH 2022**

**NOTES ON ACCOUNTS**

**1. Corporate Information**

**HANDLOOM EXPORT PROMOTION COUNCIL** is a Section 25 Company domiciled in India and incorporated under the Companies Act, 1956-Section 8 of Companies Act 2013. The Company is engaged in the business of support, protect, maintain, increase and promote the export of Indian handloom fabrics.

**2. Significant Accounting Policies:**

**2.01. Basis of preparation**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India, on the basis of going concern under the historical cost convention and also on accrual basis. These financial statements comply, in all material aspects, with the provisions of the Companies Act, 2013 (to the extent notified) read with the rule 7 of the Companies (Accounts) Rules 2014.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as less than 12 months for the purpose of current – noncurrent classification of assets and liabilities.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

**2.02 Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, as at the date of financial statements and reported amounts of revenue and expenses during the reporting period. Such estimates are on reasonable and prudent basis taking into account all available information; actual results could differ from estimates. Differences on account of revision of estimates, actual outcome and existing estimates are recognised prospectively once results are known/ materialized in accordance with the requirements of the respective accounting standard, as may be applicable.

**2.03 Property, Plant & Equipment**

Property, Plant & Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses or gains, if any. The cost comprises purchase price, non-refundable taxes, borrowing costs (if capitalization criteria are met) and directly attributable cost of bringing the asset to its present location and condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

#### 2.04 Depreciation on Tangible Fixed Assets

Depreciation on tangible fixed assets is provided on written down value method, at the rates and manner prescribed in part C of Schedule II to the Companies Act, 2013.

#### 2.05 Segment Reporting:

The company is principally engaged in the business of providing services to its members which is considered to be the only reportable segment as per the Accounting Standard 17 "Segment Reporting" issued under the Companies Accounting Standard Rule 2006. As the company operates only in one geographical segment, disclosure under geographical segment is not applicable.

#### 2.06 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

- (i) Revenue from operations:  
The revenue from the members and Grant received is recognized on receipt basis.
- (ii) OTHER INCOME:  
Revenue is recognized with respect to other income on accrual basis. Amenities Receipts is recognized on receipt basis.

#### 2.07 Employee Benefits:

##### a. Defined Benefit/contribution plan:

The company operates a defined benefit plan for its employees i.e. Gratuity Liability covering all the employees. Provision for Gratuity is made on the norms of the Company on undiscounted basis. The Provision for Gratuity has not transferred to the Gratuity Trust maintained by the Company.

Company contribution to Provident Fund are determined under the relevant schemes and or statute and charged to the statement of Profit & Loss in the period when the contributions are due.

##### b. Short Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering services are classified as short term employee benefits. Benefits such as salaries, bonus Ex-gratia, leave travel allowance, reimbursement of medical expenses are recognized in the period in which the employee renders the related services.

#### 2.08 Income tax:

The current tax has not been determined on income for the year chargeable to tax since the

**2.09 Provisions:**

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

**2.10 Contingent liabilities:**

Contingent Liability is not provided in the books of accounts. The Income tax Department has raised demands against the Council as follows:

Demand Amount (Rs. in Lakhs)	Assessment year	Appeal pending before
105.26	2009-10	Commissioner of Income Tax Appeals.
165.62	2010-11	Commissioner of Income Tax Appeals.
181.91	2011-12	Commissioner of Income Tax Appeals.
181.97	2012-13	Commissioner of Income Tax Appeals.
283.52	2013-14	Commissioner of Income Tax Appeals.
334.61	2014-15	Commissioner of Income Tax Appeals.
402.49	2017-18	Commissioner of Income Tax Appeals.

The Contingent Assets are neither recognized nor disclosed in the Financial Statements.

**2.11 Related party disclosures in accordance with accounting standard 18 of the Institute of Chartered Accountants of India.****1. Key Management Personnel and relatives**

Mr. N. Sreedhar

Executive Director

Details of Transactions during the year:

(INR in Lakhs)

S. No	Particulars	KMP	Previous Year
1	Managerial Remuneration	24.63	4.71

**2.12 Government Grant:** Grant is accounted to confirm AS-12 issued by ICAI, and accordingly the grant is

- Receipt and related expenses are shown separately
- Assets acquired out of grant are also accounted as capital receipt and expenditure

2.13 **GST:** The Management is collecting GST on Membership fees and other service charges remitting to GST department. The Ineligible Input Credit and the Common Input Credit on Exempted Turnover is not reckoned in the Financials and the GST Portal.

2.14 **Income Tax:** Refund of Rs. 23,32,118 received on 15/12/2021 for the Assessment Year 2020-2021 has been adjusted against Outstanding Demand by IT Department for the assessment year 2009-2010.

### 2.15 Cash Flow Statement

Cash Flow statement is reported using the indirect method, whereby profit/loss before extraordinary items /exceptional items and tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipt or payments. The cash flows from operating, investing and financing activities of the company are segregated based on available information including taxes paid relating to these activities

### 2.16 Remuneration to Auditor:

(Rs. in Lakhs)

Particulars	Current year ended 31.03.2022	Previous year ended 31.03.2021
Statutory Auditors	0.50	0.50
Internal Auditors	0.20	0.20

### 2.17 Earning in Foreign Currency:

(Rs. in Lakhs)

Particulars	Current year ended 31.03.2022	Previous year ended 31.03.2021
Calculated on FOB Basis	NIL	NIL
Royalty, Know-How, Professional and Consultancy Fees	NIL	NIL
Interest and Dividend	NIL	NIL
Export of Goods / Services Other Income	NIL	NIL

**2.18 Expenditure in Foreign Currency:****(Rs. in Lakhs)**

<b>Particulars</b>	<b>Current year ended 31.03.2022</b>	<b>Previous year ended 31.03.2021</b>
i. Royalty	NIL	NIL
ii. Know-how	NIL	NIL
iii. Professional Fees	NIL	NIL
iv. Consultancy Fees	NIL	NIL
v. Interest	NIL	NIL
vi. Other Promotional expenses of Handloom export	5.37	18.77
vii. Amount remitted in foreign currency on account of dividend	NIL	NIL

**2.19 Detail of Prior period adjustment:****(Rs. in Lakhs)**

<b>Particulars</b>	<b>Current year ended 31.03.2022</b>	<b>Previous year ended 31.03.2021</b>
Income	17.70	NIL
Expenditure	0.54	0.46

**2.20 Detail of Grant for the year 2021-22****(Rs. in Lakhs)**

<b>Particulars</b>	<b>Ministry of Textiles</b>	<b>Ministry of Commerce &amp; Industry</b>
	<b>Virtual Exhibitions and other projects</b>	<b>Virtual Exhibitions</b>
<b>Grant Received</b>	180.68	53.46
Grant Receivable	24.64	5.66
<b>Total Grant</b>	205.32	59.12
<b>Grant Utilized</b>	205.32	6.88
Refunded to Ministry	-	52.24
Closing balance	-	-

**2.21 Details of Gratuity Fund:****(Rs. in Lakhs)**

	<b>2021-22</b>	<b>2020-21</b>
<b>Opening balance</b>	<b>79.46</b>	<b>71.87</b>
<b>Less : Transfer to Gratuity Fund</b>	<b>-</b>	<b>-</b>
<b>Add: Provision for the year</b>	<b>19.72</b>	<b>7.59</b>
<b>Closing balance</b>	<b>99.18</b>	<b>79.46</b>

- 2.22 Capital Commitment: Estimated amount of cost remaining to be executed on capital account (Net of Advances) and not provided for, in the accounts Rs. NIL (Previous Year - NIL).
- 2.23 There are no transactions with struck off companies under section 248 or 560 of Companies Act.
- 2.24 No charges or satisfaction of charges is yet to be registered with Registrar of Companies beyond the statutory period
- 2.25 The company has complied with the number of layers prescribed under section 2(87) of companies Act, 2013 read with the applicable rules
- 2.26 There is no scheme of arrangements that has been approved in terms of section 230 to 237 of Companies Act,2013
- 2.27 According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, LLP or any other parties during the year.
- 2.28 There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- 2.29 Section 135 of Companies Act,2013 does not apply to this company
- 2.30 The company has not traded or invested in Crypto currency or virtual currency during the year.
- 2.31 Financial Ratios:  
Since there is a negative profit generated during the year and previous year, the financial ratios are not provided

- 2.32 The Company has taken into account all the possible impacts of COVID-19 in preparation of this standalone financial statement, including but not limited to its assessment of, liquidity and going concern assumption. The Company has carried out this assessment based on available internal and external sources of information up to the date of approval of these standalone financial statements and believes that the impact of COVID-19 is not material to these standalone financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the standalone financial statements may differ from that estimated as at the date of approval of these standalone financial statements owing to the nature and duration of COVID-19.
- 2.33 Previous year figures have been regrouped /reclassified wherever necessary to conform to the current year classification.

As per our report of even date

FOR HANDLOOM EXPORT PROMOTION COUNCIL

**For S Narasimhan & Co.**

Chartered Accountants

Firm Regn.No.: 002349S

sd/-

**S Narasimhan**

Partner

Membership No: 020875

sd/-

**(N SREEDHAR)**

**EXECUTIVE DIRECTOR**

sd/-

**(P GOPALAKRISHNAN)**

**CHAIRMAN**

sd/-

**(T.V. CHANDRASEKARAN)**

**EXECUTIVE COMMITTEE**

**MEMBER**

PLACE : CHENNAI

DATED : 26.08.2022



**THE HANDLOOM EXPORT PROMOTION COUNCIL**

No.34, Cathedral Garden Road, Nungambakkam, Chennai – 600 034.

**FORM NO. MGT-11****PROXY***[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]***CIN** :**Name of the company** :**Venue** :

Name of the member (s) :

Registered address :

E-mail Id :

Folio No/ Client Id :

DP ID :

I/We, being the member (s) of..... Shares of the above named company, hereby appoint-

Name : .....

Address : .....

E-mail Id : .....

Signature : .....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 53<sup>rd</sup> Annual general meeting of the company, to be held on Monday, the 24<sup>th</sup> September, 2022 at 11.00 A.M. through Hybrid Mode at The Residency Towers, 115, Sir Thyagaraya Road, Chennai-600 017, and at any adjournment thereof in respect of such resolutions as are indicated below:

**Resolution No:**

1. To receive and to adopt the Annual Report of the Council for the year ended 31<sup>st</sup> March 2022, the Audited Balance Sheet, the Income & Expenditure Account for the year ended 31<sup>st</sup> March 2022, the report of the Auditors thereon and the report of the Executive Committee.
2. To appoint Auditor for auditing the accounts of the Council for the year 2022-23 and fix their remuneration.
3. To elect members to the Executive Committee in the place of members retiring by rotation.

Signed this ..... day of ..... 2022

Signature of shareholder.....

Signature of Proxy holder(s).....

Affix  
Revenue  
Stamp



**THE HANDLOOM EXPORT PROMOTION COUNCIL**

No.34, Cathedral Garden Road, Nungambakkam, Chennai – 600 034.

**ATTENDANCE SLIP**

Please complete the attendance slip and hand it over at the entrance of the meeting hall.

Name & Address of the member: .....  
.....  
.....

Membership No.

(to be filled in by Member/RTE/Authorised Representative/Proxy)

I certify that I am a Registered Member/RTE/Authorised Representative/Proxy for the Registered Member/RTE of the Council.

I hereby accord my presence, at the Fifty Third Annual General Meeting of the Council to be held on Monday the 24<sup>th</sup> September 2022 at 11.00 A.M., through Hybrid Mode at The Residency Towers, 115, Sir Thyagaraya Road, Chennai-600 017, to transact the following business.

Signature (of the Registered Member/RTE/Authorised Representative/Proxy)